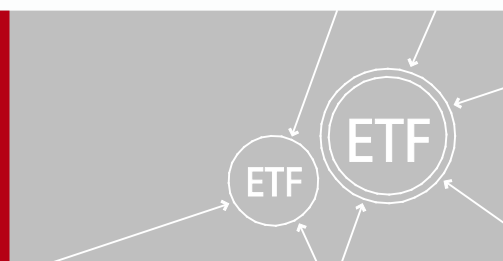




Indicative Distribution Calendar for the Vanguard® Exchange Traded Funds

24 February 2015



Vanguard Investments Australia Ltd announces the following:

FUND	ASX CODE	ANNOUNCEMENT
Vanguard® US Total Market Shares Index ETF	VTX	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver
Vanguard® All-World ex-US Shares Index ETF	VEU	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver

Distribution Timetable

EVENT	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
Ex Distribution Date	26 MAR 2015	29 JUN 2015	28 SEP 2015	22 DEC 2015
Record Date	30 MAR 2015	01 JUL 2015	30 SEP 2015	24 DEC 2015
FX Date	22 APR 2015	22 JUL 2015	22 OCT 2015	19 JAN 2016
Payment Date	29 APR 2015	28 JUL 2015	28 OCT 2015	25 JAN 2016

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver was granted in anticipation of future distributions as per the indicative distribution timetable above. The waiver is required due to the differences in time zones and public holidays between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date. The waiver will expire on 10 January 2016.

The following timetable details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned.

CDI ISSUANCE REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
For Vanguard ETFs received by Computershare North America in the US on this date	N/A	N/A	N/A	N/A
CDI issuance will be deferred / locked in Australia on this date	N/A	N/A	N/A	N/A
Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian Record Date)	N/A	N/A	N/A	N/A
CDI CANCELLATION REQUESTS	1 st DISTRIBUTION*	2 nd DISTRIBUTION	3 rd DISTRIBUTION	4 th DISTRIBUTION
CDI Cancellation requests received on these dates in Australia will be locked/deferred	30 MAR 2015	01 JUL 2015	30 SEP 2015	24 DEC 2015
Deferred cancellations will be actioned on these dates in Australia (next available business day after Australian Record Date)	31 MAR 2015	02 JUL 2015	01 OCT 2015	29 DEC 2015

Important Note

All dates in the timetable are indicative only and subject to change.
Final distribution dates will be confirmed closer to each distribution.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

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Vanguard Investments Australia Ltd, Level 34, Freshwater Place, 2 Southbank Boulevard, Southbank VIC 3006 vanguard.com.au 1300 655 888