

Structured Investments
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24 February 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

Re: Westpac Self-Funding Instalments over securities in Telstra Corporation Limited (TLS)

Warrant Code: TLSSWB

As a result of the recently announced TLS dividend, the Completion Payment on the above warrant has fallen to zero. Accordingly, the warrant has been suspended from trading until further notice.

Should any investor require us to make a manual market, please call Westpac Warrants desk on 1800 990 107.

For further information please contact Westpac Banking Corporation on the above number.

For and on behalf of Westpac Banking Corporation