

EBOS GROUP LIMITED
Appendix 4D
Interim Report for the Half Year Ended 31 December 2014

RESULTS FOR ANNOUNCEMENT TO THE MARKET

The following information is presented in accordance with ASX listing rule 4.2A.3 and should be read in conjunction with the attached EBOS Group Limited Financial Report for the Half Year Ended 31 December 2014.

1. Details of the reporting period and the previous corresponding period

Current period - the half year ended 31 December 2014
Previous corresponding period - the half year ended 31 December 2013

This report and the consolidated interim unaudited financial statements are presented in New Zealand dollars the Group's presentation currency.

2. Group financial results – Half year summary

Group results (NZD000's)	31 December 2014 NZD\$000 (Unaudited)	31 December 2013 NZD\$000 (Unaudited)	Change % (actual FX rates)	Change % (constant FX rates)
Revenue	3,119,873	3,000,051	+ 4.0%	+ 6.1%
EBITDA	100,345	94,786	+ 5.9%	+ 8.1%
Depreciation and amortisation	11,866	11,349	+ 4.6%	+ 6.9%
Earnings before interest and tax (EBIT)	88,479	83,437	+ 6.0%	+ 8.2%
Net profit after tax (NPAT)	53,949	49,409	+ 9.2%	+ 11.5%
Basic EPS – (CPS)	36.2	34.0	+ 6.5%	+ 8.7%
Net tangible asset backing per ordinary share – (\$)	\$0.39	\$0.49	- 20.4%	- 17.0%

Dividends	Amount per security	Franked amount per security to 30% tax rate
Interim dividend	22.0c	-
Interim dividend – previous corresponding period	20.5c	-
<u>Key dates for the 2015 Interim Dividend:</u> Ex-dividend date: 11 March 2015 Record date: 13 March 2015 [5:00pm NZST] DRP participation election date: 16 March 2015 DRP pricing period: 16 March 2015 to 20 March 2015 (both inclusive) Dividend payment date: 2 April 2015		
<u>Other comments:</u> The interim dividend will be imputed to 30% for New Zealand resident shareholders, and a supplementary dividend paid to eligible non-resident shareholders.		

In a presentation change in the current period interest revenue of \$1,192,000 (December 2013: \$1,461,000) is now included within net finance costs rather than revenue. Comparative information has also been presented on a similar basis for consistency.

For supplementary comments on the Group's financial results refer to the Results Presentation and Media Release issued 25 February 2015.

3. Entities acquired

On 31 October 2014 the Group acquired 100% control over the issued capital of Blackhawk Premium Pet Care Pty Limited. Included in the Group profit from ordinary activities after tax for the period was \$874,000 attributable to Blackhawk Premium Pet Care Pty Limited.

There were no disposals or loss of control over any entities during the half year ended 31 December 2014.

4. Dividends paid and declared

	Amount Per Share (cents)	Total Amount (\$)	Date of Payment
Dividends paid attributable to the year ended			
30 June 2014			
2014 interim dividend	20.5 cents	\$30,260,000	4 April 2014
2014 final dividend	20.5 cents	\$30,490,000	17 October 2014
Dividends declared in respect of the year ended			
30 June 2015			
2015 interim dividend	22.0 cents	\$32,942,500	2 April 2015

5. Dividend Reinvestment Plan

EBOS operates a dividend reinvestment plan ('DRP') for its shareholders. All shares issued under the DRP rank pari passu with existing issued shares. Details of the dividend reinvestment plan can be found on the company's website www.ebosgroup.com. The last date for the receipt of an election notice for participation in the DRP for the 2015 interim dividend is 16 March 2015.

The price of each EBOS share to be issued under the DRP is the volume weighted average sale price ('VWAP') in NZD for a share calculated on all price setting trades of shares which take place through the NZSX Main Board over the 'DRP Pricing Period'.

If no sales of shares occur during the DRP Pricing Period then the VWAP will be deemed to be the sale price for a share on the first price setting trade of shares which takes place after the DRP pricing period. If in the opinion of the EBOS Board, any exceptional or unusual circumstances have artificially affected the VWAP, EBOS may make such adjustment to that price as it considers reasonable.

The EBOS Board has approved a discount of 2.5% to the VWAP for the shares to be issued under the DRP for the 2015 interim dividend.

6. Associates and Joint Ventures

The Group consolidated the following associate entities at 31 December 2014:

Name of business	Proportion of shares and voting rights
Animates NZ Holdings Limited	50%
VIM Health Pty Limited	50%
Good Price Pharmacy Management Pty Limited*	25%
Good Price Pharmacy Franchise Pty Limited*	25%

* These associates were acquired on 31 August 2014.

Income from the individual Associates is considered immaterial. Total Income from Investments in Associates for the half year ended 31 December 2014 was \$933,000 (2013: \$619,000).

7. Foreign Entities

The consolidated interim unaudited financial statements are presented in New Zealand dollars and comply with International Financial Reporting Standards ("IFRS").

8. Independent Audit Review

The consolidated interim financial statements have been reviewed by an independent Auditor, and the Auditor has given an unmodified review opinion.