

25 February 2015

Company Announcements Office
ASX Limited
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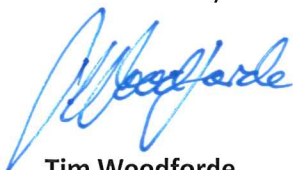
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Dear Sir/Madam

Veda Group Limited (VED) – Market Release – Half Year Results

I enclose a Market Release relating to the half year results for the half year ended 31 December 2014 for immediate release.

Yours faithfully



Tim Woodforde
Company Secretary
Veda Group Limited

Market Release

25 February 2015

Veda delivers a solid first half

Veda Group Limited ('Veda') (ASX: VED) today announced its results for the half-year ended 31 December 2014 (1H FY15). The profitable first half result was underpinned by strong sales growth as the company delivered new products and expanded into new segments.

Veda recorded a statutory profit after tax of \$38.1 million. Revenue of \$163.0 million was up 11.0 per cent on the 1H FY14 result of \$146.8 million. EBITDA of \$69.3 million was up 10.4 per cent on the pro forma 1H FY14 result of \$62.8 million and up 11.6 per cent on the statutory 1H FY14 result of \$62.1 million.

First half FY15 results

	1H FY15 Statutory Actual \$'m	1H FY14 Pro forma Actual \$'m	Variance %	1H FY14 Statutory Actual \$'m	Variance %
Revenue	163.0	146.8	11.0%	146.8	11.0%
EBITDA	69.3	62.8	10.4%	62.1	11.6%
EBIT	56.7	51.8	9.5%	25.4	123%
NPAT	38.1	33.8	12.7%	(12.5)	405%

Financial performance

Veda's Chief Executive Officer, Nerida Caesar, said: "We are pleased to announce a solid first half, with strong revenue growth driving the EBITDA and NPAT result. We have completed our first full-year cycle as a listed company and have continued to deliver product innovation and segment growth across our business.

"Revenue growth of 11.0 per cent was driven by all business lines with a strong expansion in the B2C and Marketing business line", Ms Caesar said.

Veda's EBITDA growth of 10.4 per cent on a pro forma basis and 11.6 per cent on a statutory basis reflects the strong revenue growth, partially offset by operating costs. The drivers of operating costs were sales related growth, investment in staff to support Comprehensive Credit Reporting (CCR), recent acquisitions and the implementation of a new equity incentive scheme in line with Veda's listed company structure.

Outlook

Veda affirms its previously released full year guidance with a slight improvement in the NPAT growth rate.

Ms Caesar said: "I am very pleased with our performance in the half year. We have strong momentum in our business for the second half."



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About Veda

Veda (ASX:VED) is a data analytics company and the leading provider of credit information and analysis in Australia and New Zealand. From its core credit bureau business established in 1967, Veda has expanded to deliver a suite of credit and other analytical products targeted to specific industry segments.

Veda is built on the largest, most comprehensive and current data source in Australia and New Zealand with information on around 20 million credit active people and 5.7 million commercial entities. The breadth and depth of our data, and the knowledge it delivers help customers take a proactive and informed approach in making decisions.

Veda's customers use data intelligence provided by Veda to make decisions on credit risk, verify identity and employee background, reduce identity theft and fraud, and undertake digital marketing strategies. For further information, please visit our website at www.veda.com.au.