



# MARKET RELEASE

25 February 2015

**Global Value Fund Limited**

**TRADING HALT**

The securities of Global Value Fund Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 27 February 2015 or when the announcement is released to the market.

Security Code:           GVF

Emma Badhni  
Manager, Listings Compliance (Sydney)

25 February 2015

Emma Badhni  
Listings Advisor  
ASX Limited

Dear Emma

**Trading Halt Request**

In accordance with Listing Rule 17.1, the Company requests an immediate trading halt on its securities pending the release of an announcement to the market in relation to a proposed capital raising via a placement of ordinary shares and options to sophisticated and professional investors.

The trading halt is expected to last until the earlier of the release of an announcement in this regard or the commencement of trading on Friday, 27 February 2015.

The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely



Mark Licciardo  
Company Secretary  
On behalf of Global Value Fund Limited