

## **Sandon Capital Investments reports record profit and declares fully franked interim dividend**

### **Highlights**

- **Net profit after tax increased by 378% to \$1.2m for the 6 month period to 31 December 2014.**
- **The Board has declared a fully franked interim dividend of 2 cents per share.**
- **The investment portfolio outperformed the ASX Small Ordinaries Accumulation Index for the 6 month period to 31 December 2014 by 7.6%, returning 5.1%**
- **The investment portfolio outperformed the ASX Small Ordinaries Accumulation Index by 12.5%, returning 8.7% the year to 31 December 2014**

Sandon Capital Investments Limited (ASX:SNC) ("**SNC**" or the "**Company**") reported total revenue of \$1,861,491 (2013: \$66,917) and a net profit of \$1,181,314 (2013: loss of \$423,662) for the half year ended 31 December 2014, which represents a 378% increase over the prior comparison period.

The Board has declared a fully franked interim dividend of 2.0 cents per share.

SNC has declared 4.0 cents per share of fully franked dividends since 30 June 2014, and the Board anticipates declaring a final dividend in respect of the year ending 30 June 2015, subject to the availability of profits.

*SNC Chairman Gabriel Radzynski said: "SNC has successfully completed its first calendar year of operations with solid investment returns in a challenging market environment, with the investment portfolio significantly outperforming both the ASX Small Ordinaries and S&P/ASX200 Accumulation indices. These returns were achieved whilst having average cash holdings of 47%.*

*SNC has declared 4.0 cents of fully franked dividends since 30 June 2014 and the Board anticipates being able to declare a final dividend for the year ending 30 June 2015, subject to the availability of profits."*

### **Delivering fully franked dividends**

The Board has declared a fully franked interim dividend of 2.0 cents per share.

The interim dividend will be paid on 12 June 2015 and the shares will trade ex-dividend on 1 June 2015.

# SANDON CAPITAL

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## Key Dates

### Special Dividend Dates

|                   |                  |
|-------------------|------------------|
| Announcement date | 25 February 2015 |
| Ex date           | 1 June 2015      |
| Record date       | 3 June 2015      |
| Date payable      | 12 June 2015     |

There will be no dividend reinvestment plan ("DRP") in respect of the interim dividend.

## Portfolio returns

SNC's gross investment returns were more than double those from the broader share market, while maintaining average investment weighting of 47% in cash and term deposits over the period.

|                               | <b>SNC Gross<br/>Return<sup>1</sup></b> | <b>Small Ordinaries<br/>Accumulation</b> | <b>S&amp;P/ASX200<br/>Accumulation</b> |
|-------------------------------|---|--|--|
| 6 months to 31 December 2014  | <b>5.1%</b>                             | -2.5%                                    | 2.5%                                   |
| 12 months to 31 December 2014 | <b>8.7%</b>                             | -3.8%                                    | 5.6%                                   |

1. The SNC and index returns are before all fees and expenses and before any taxes, except that SNC returns are after incurred brokerage expenses. The fully franked 2.0 cents per share special dividend paid in Nov 14 is included when calculating SNC's investment performance over the period.

## Contact

If you have any questions regarding the Company or its investments, please call Gabriel Radzynski on 02 8014 1188. If you have questions regarding your shareholding, please contact Link, whose details appear below.

### Further information:

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