



KuangChi Science Limited

光啟科學有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 439)

Unit 906, 9/F, Wings Building
110-116 Queen's Road Central
Central
Hong Kong

Phone: 3970 4060

Fax: 3970 4065

25 February 2015

ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Martin Aircraft Company Limited (ASX: MJP) - Notice of substantial holding

KuangChi Science Limited (**KCS**) and the entities listed in Attachments A and B to this letter became substantial holders in Martin Aircraft Company Limited (**MJP**) shortly before MJP's admission to the Official List of ASX Limited on 24 February 2015. KCS is not required to disclose details of its substantial holding in MJP under Australian or New Zealand law or the ASX Listing Rules. Despite not being obliged to do so, KCS has decided voluntarily to make the disclosures contained in this letter but readers should be aware that KCS disclaims any responsibility to update the information at any later time (although KCS may well do so).

All disclosures are given on the basis of the definitions of associate, relevant interest and voting power contained in the Australian *Corporations Act 2001* (Cth) (**Corporations Act**) and on the basis of KCS's actual knowledge as at the date of this letter. Readers should be aware that KCS's knowledge may not be correct and hence the disclosure may contain material errors.

Readers are also advised to refer to MJP's Second Supplementary Prospectus dated 19 December 2014 and Third Supplementary Prospectus dated 14 January 2015 (available from www.asx.com) which disclose the arrangements under which KCS came to acquire the ordinary shares in MJP (**Shares**) set out in this letter and may in the future acquire an interest of up to approximately 55% of the Shares in MJP.

As at the date of this statement, KCS, each of the KCS group entities listed in Attachment A (**Group Entities**) and each of the up-stream entities listed in Attachment B (**Up-stream Entities**) have the following voting power in MJP:

Details of voting power

Class of securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	55,763,636	55,763,636	22.83%

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
KCS	Relevant interest as registered holder under section 608(1) of the Corporations Act as a result of off-market purchases of fully paid Shares.	14,950,000 Shares
KCS	Relevant interest as registered holder under section 608(1) of the Corporations Act as a result of the issue by MJP of fully paid Shares to KCS on its IPO.	40,813,636 Shares
New Horizon Wireless Technology Limited (New Horizon)	Relevant interest under section 608(3)(a) of Corporations Act by having voting power above 20% in KCS.	55,763,636 Shares
Each Up-Stream Entity (other than New Horizon)	Relevant interest under section 608(3)(b) of Corporations Act by having control of New Horizon.	55,763,636 Shares

Each of the Group Entities have voting power equal to that of KCS by virtue of being associates of KCS under s12(2)(a) of the Corporations Act.

Details of present registered holders

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
KCS	KCS	KCS	55,763,636 Shares

Consideration

Holder of relevant interest	Date of acquisition	Consideration (AUD)	Class and number of securities
KCS	18 February 2015	\$5,980,000	14,950,000 Shares
KCS	19 February 2015	\$16,325,454.40	40,813,636 Shares

Yours faithfully

Chan Ming Kei
Company Secretary
KuangChi Science Limited

Attachment A – Group Entities

The following entities are associates of KCS under section 12(2)(a) of Corporations Act by being controlled by KCS

Name and ACN/ARSN (if applicable)	Country
Advance Summit Limited	British Virgin Islands
Fanda Pacific Limited	British Virgin Islands
New Able Investments Limited	British Virgin Islands
New Able Trading Limited	Hong Kong
Instant Up Limited	Hong Kong
Sky Will Printing & Packaging (Holdings) Limited	British Virgin Islands
Get Billion Investment Limited	Hong Kong
Kingdom Wealthy Limited	Hong Kong
New Spring Offset Printing (Shenzhen) Limited	Peoples Republic of China
New Spring (SW) Printing & Packaging Limited	Hong Kong
Sky Will Printing & Packaging Limited	Hong Kong

Attachment B – Up-stream Entities

Part 1

The following entity has a relevant interest in MJP under section 608(3)(a) of Corporations Act by having voting power above 20% in KCS

Company Name	Country
New Horizon Wireless Technology Limited (New Horizon)	British Virgin Islands

Part 2

The following entities have a relevant interest in MJP under section 608(3)(b) of Corporations Act by having control of New Horizon

Company Name	Country
Wireless Connection Innovative Technology Limited	British Virgin Islands
Kuang-Chi Innovative Technology Limited	Peoples Republic of China
Shenzhen Dapeng Kuang-Chi Technology Limited	Peoples Republic of China
Shenzhen Dapeng Kuang-Chi Lianzhong Technology Limited Liability	Peoples Republic of China