

26 February 2015

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement via ASX Online

Dear Sir/Madam

Veda Group Limited (VED) – Final PEP Sell Down

The Company advises that it has received the attached information from Pacific Equity Partners Pty Limited (**PEP**).

As funds advised or managed by PEP (**PEP Shareholders**) will no longer hold at least 15% of the issued share capital of the Company, they will no longer have the right to nominate any directors to the board of the Company.

The implications of that will be considered in due course.

Yours faithfully



Tim Woodforde
Company Secretary
Veda Group Limited

PEP

PACIFIC EQUITY PARTNERS

26 February 2015

Dr Helen Nugent AO
Independent Chairman
Veda Group Limited
Level 15, 100 Arthur Street
North Sydney 2060

Ms Nerida Caesar
CEO and Managing Director
Veda Group Limited
Level 15, 100 Arthur Street
North Sydney 2060

Dear Helen and Nerida,

Reduction of shareholding in Veda Group Limited (Veda)

Firstly, congratulations to the Veda Board and management team on another outstanding set of results released to the market yesterday.

We are writing to inform you that funds advised by Pacific Equity Partners Pty Limited (**PEP Shareholders**) have today entered into an underwriting agreement with an investment bank to sell all of its remaining shares in Veda.

The PEP Shareholders were advised by Highbury Partnership and Clayton Utz.

We wish you and the management team continued success.

A change of substantial shareholder notice will be lodged in due course.

Yours sincerely



Tony Duthie
Managing Director