

EXPLORING WORLD CLASS MINERAL FRONTIERS



February 2015

Disclaimer

This presentation has been prepared by Apollo Minerals Limited ("Apollo" or the "Company"). It should not be considered as an offer or invitation to subscribe for, or purchase any, securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts, projections and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Apollo's control. Actual results and developments will almost certainly differ materially from those expressed or implied. Apollo has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Apollo makes no representation and can give no assurance, guarantee or warranty, expressed or implied, as to, and takes no responsibility and assumes no liability for:

- the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation, and
- without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward-looking information contained or referred to in this presentation.

Throughout this presentation all figures are quoted in A\$ dollars unless otherwise stated. You should not act in reliance on this presentation material. This overview of the Company does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of Apollo's prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

COMPETENT PERSON DECLARATION

The information in this Presentation that relates to Exploration Results is based on information compiled by Mr Derek Pang who is a member of the Australasian Institute of Mining and Metallurgy. Derek is a full time employee of Apollo Minerals Ltd. Derek has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Derek Pang consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Derek and the company confirm that they are not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Apollo Overview

Active explorer

- over \$2m spent in 2014
- largest geophysical IP survey in SA, and
- 5,000m drilling completed

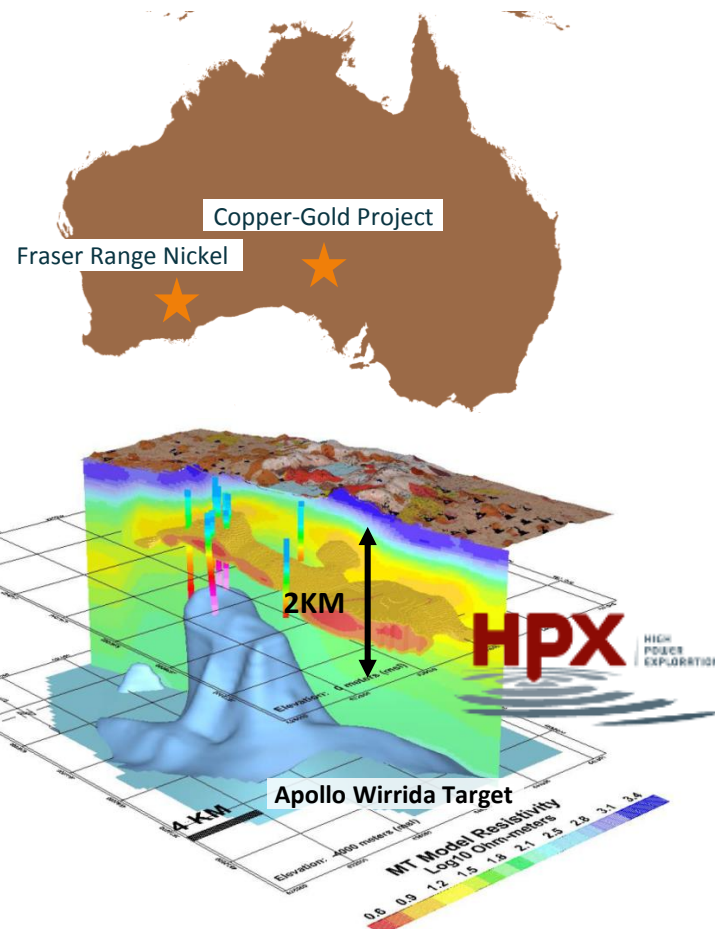
Two projects in world class Ni-Cu-Au provinces

Experienced team with track record of world class discoveries

Strong partnerships in Australia and internationally, with leading edge search technologies

Survey equipment can penetrate deeper than conventional systems

Access to capital - >\$5m raised in 2013 - 2014



Apollo aims to increase the Company's value through innovative exploration that increases the chances of a major mineral discovery

Apollo Team

Directors



Richard Shemesian (Chairman)

- Investment banker and lawyer with over 20 years experience in mineral exploration, corporate strategy and management
- Involved in two successful ASX takeovers valued >\$430m
- Originated over >\$150m in mining financing
- Successful strategic partnerships and investments from multi-nationals CITIC, GIC (Singapore) Jindal Steel & HPX



Dominic Tisdell (CEO)

- Over 20 years experience in mining and exploration
- A mining engineer previously with Rio Tinto, business development manager with Mitsubishi Corporation and strategy consultant with Accenture



Eric Finlayson (Director)

- Over 30 years experience in mining exploration
- Previously Global Head of Exploration for Rio Tinto
- HPX senior adviser



Tony Ho (Director)

- Chartered Accountant with over 40 years experience including various public company boards

Management



Derek Pang (Exploration Manager)

- Geologist with over 20 years exploration experience in Australia and abroad focusing on base metals
- Previously with Blackthorn Resources, CRA Exploration and Ashton Mining



Chris Anderson (Geophysicist)

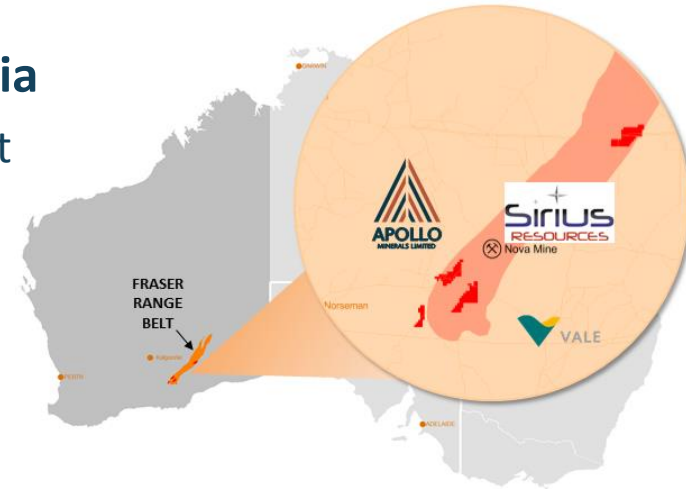
- Geophysicist with >35 years experience in Australia and abroad
- Instrumental in the discovery of the Carrapateena IOCG deposit
- Ex Placer Pacific

Two Projects

Two World Class Provinces

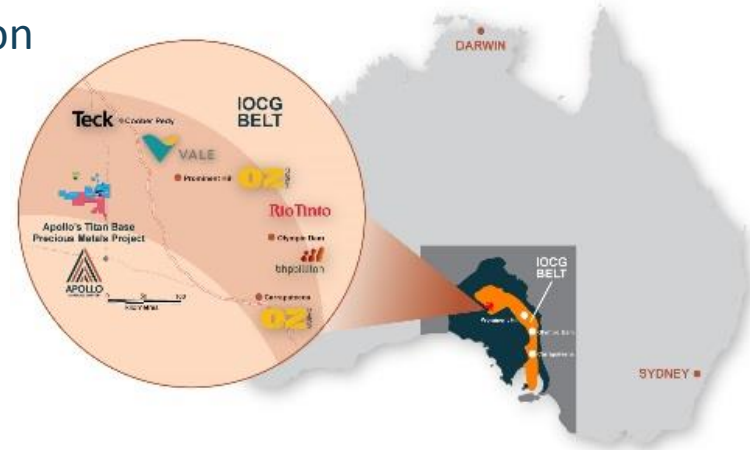
1. Fraser Range Nickel Project, Western Australia

- Located in the key zone of the Fraser Range Belt
- Along strike and 30 km from Sirius' Nova mine
- Multiple untested nickel sulphide targets



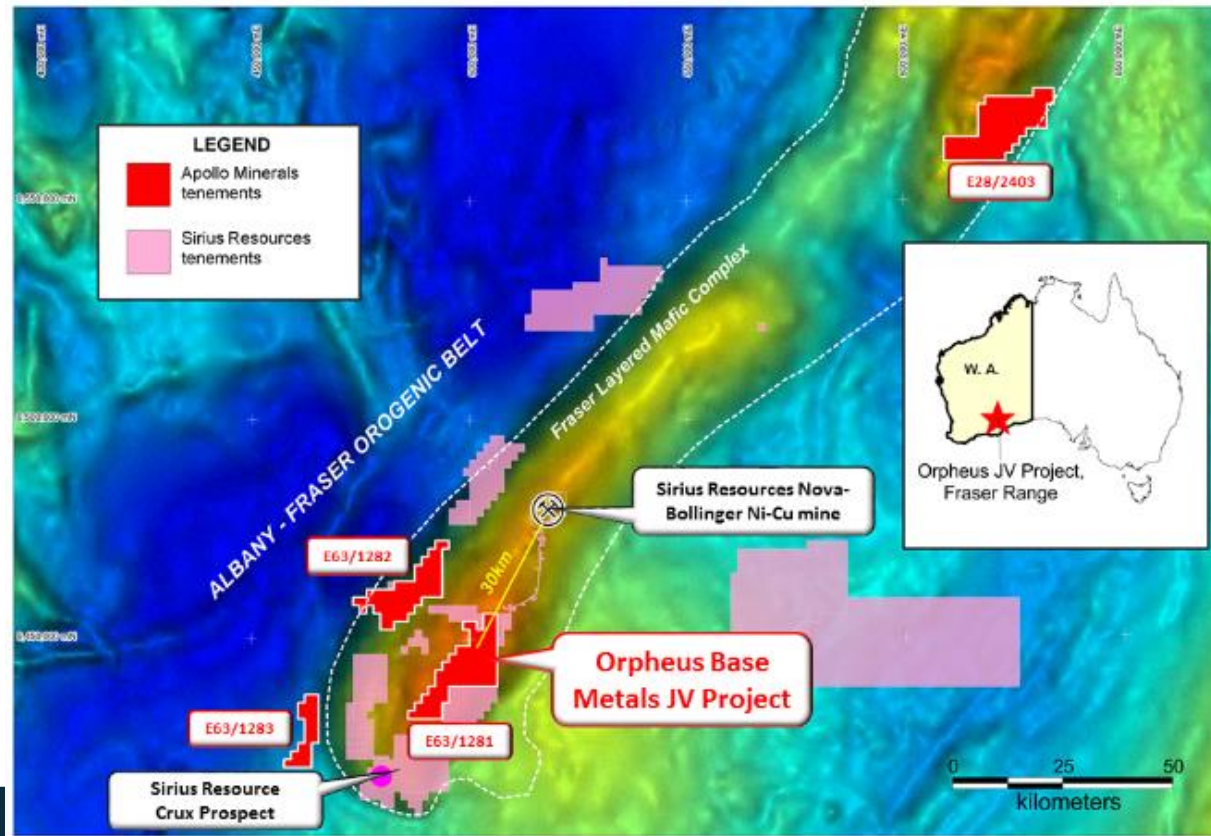
2. Copper – Gold Projects, South Australia

- Located in the IOCG belt of the Gawler Craton containing major deposits eg Prominent Hill
- Large land holding exceeding 2,000 km²
- Majors exploring nearby including Rio, BHP, Vale, Teck and Oz Minerals



Fraser Range Nickel Project

- Recent JV, acquiring 70% interest in the Fraser Range, WA
- In prospective high density zone
- Extensive data-set from previous exploration, and >3,800m drilling
- 600km² tenement holding
- Along strike from Nova and Crux
- Nickel sulphide intersections in drilling
- Immediate follow-up exploration



Why Fraser Range?

- Near Sirius' world class discovery in emerging nickel province
- Prospective tenements in dense, layered mafic → host to Ni and Cu sulphides
- District is subject of heightened exploration activity → better chance of success
- Extensive geophysical and geochemical dataset acquired
- Drilling on Plato Prospect intersected Ni sulphide mineralisation
- Robust Nickel prices \$A18,000/t

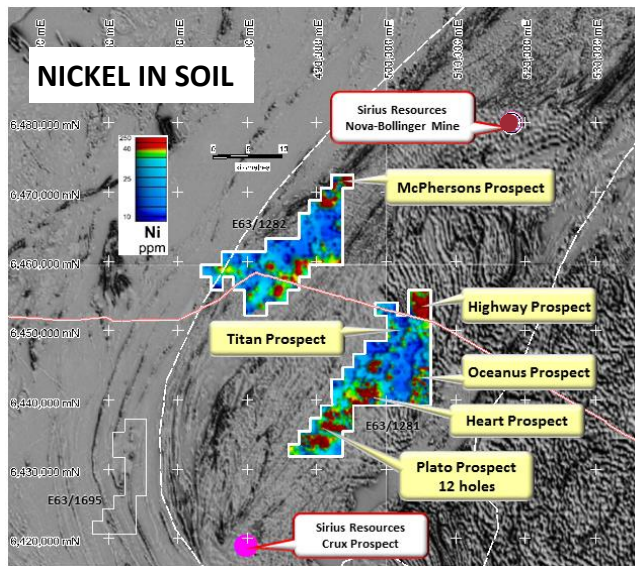


Fraser Range Nickel Project

- Amongst the largest tenement holding in Fraser Range covering 600 km²
- Extensive data-set including airborne and ground EM and >3,800m drilling

2014: Previous exploration intersected nickel sulphide mineralisation:

- 62m at 2,000 ppm Ni and 600 ppm Cu from 208 m, and
63m at 1,300 ppm Ni from 271 metres
- 20m at 1,500 ppm Ni from 87 metres



Significant intercepts up to 3,900ppm Ni and 2,200ppm Cu in drill hole PLRC003



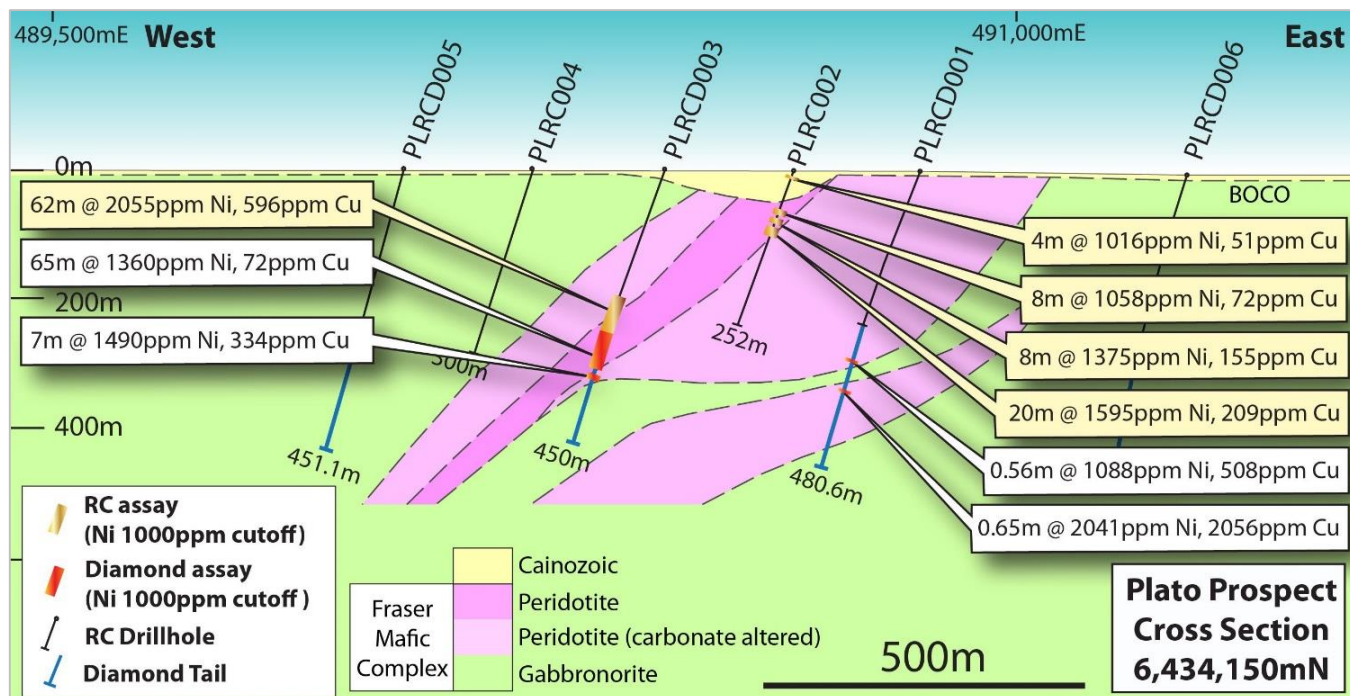
PLRC003 337.4m fXRF 5.5% Ni & 1.5% Cu
Source: ENT announcement 19/5/2014



PLRC003 337.6m fXRF 0.8% Ni & 2.5% Cu
Source: ENT announcement 19/5/2014

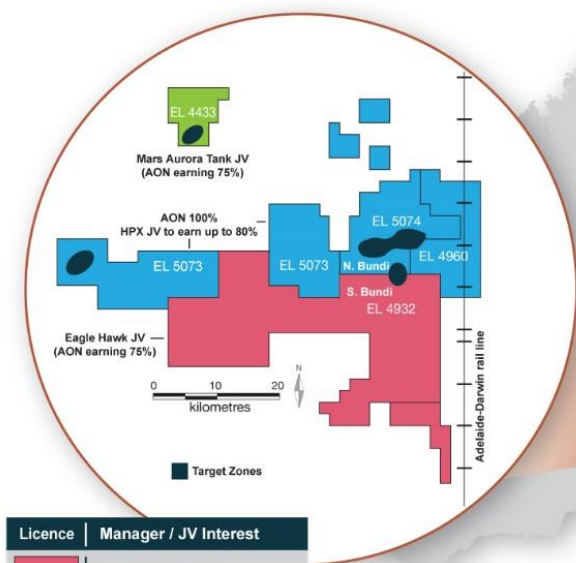
2014 Drill Results

- Plato part drilled – further testing warranted
- More anomalies at Heart, Oceanus and Highway to be tested
- More targets expected with only 10% of area surveyed
- Independent review confirmed that rocks at Plato “are of the same Fraser Range Gabbros intersected at Nova”



Source: ENT announcement 30/7/2014

Copper – Gold Projects, South Australia



Licence	Manager / JV Interest
4932	EAGLE HAWK JV Apollo earning 75%
5073-4 4960	COMMONWEALTH HILL JV HPX earning 80%
4433	MARS AURORA TANK JV Apollo earning 75%

HPX HIGH POWER EXPLORATION

Commonwealth Hill JV with HPX:

- ☒ Stage 1 – \$1m spent on large IP survey and drilling
- ☐ HPX to spend \$1.7m for 51%
- ☐ Stage 2 – Total spend of \$3.4m to earn 80%

EagleHawk JV with Mincor

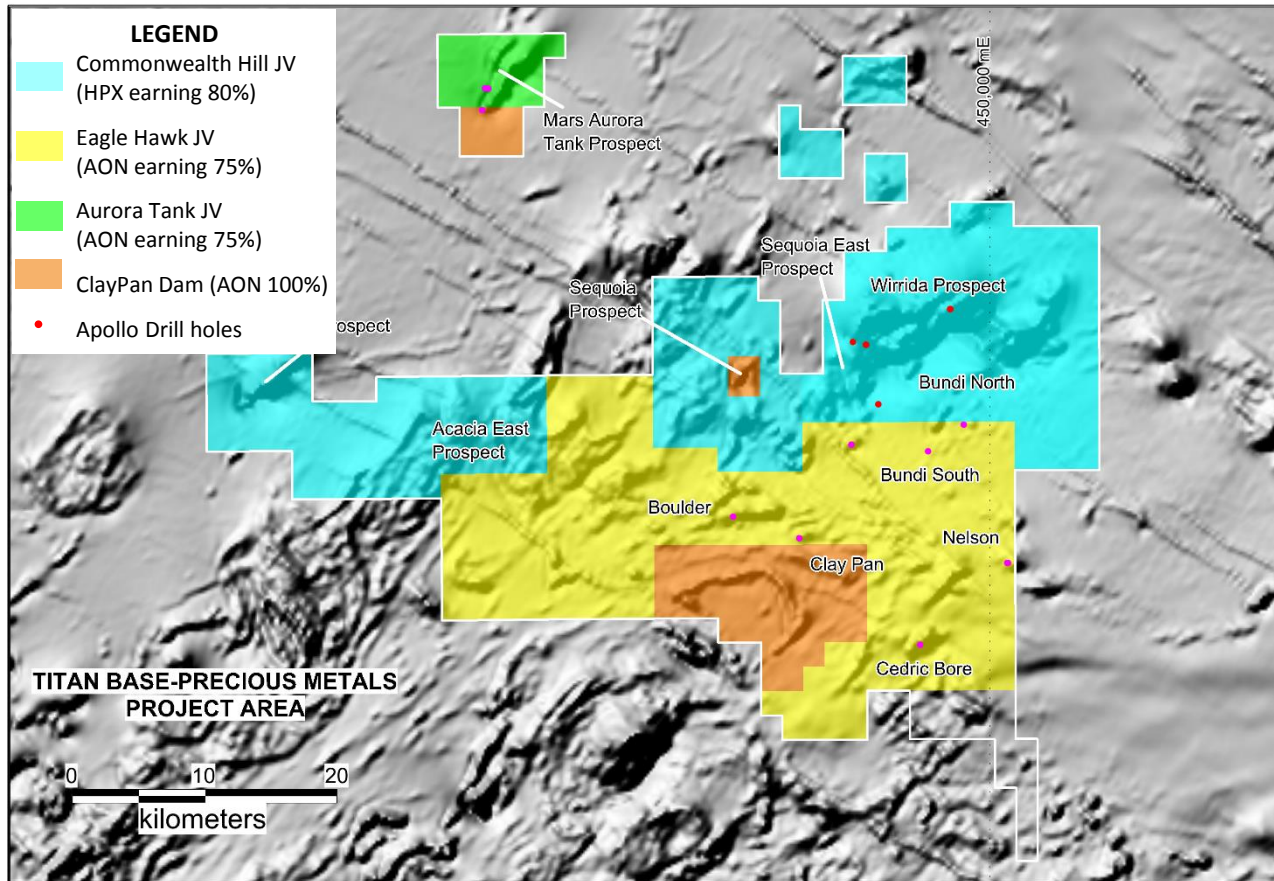
- ☒ Min expenditure completed
- ☐ Apollo to earn 75%



AuroraTank JV with Marmota

- ☒ 25% interest earned
- ☐ Apollo to earn 75%

Copper-Gold Projects, South Australia



- Exploration area increased -
- >2,000 km² tenement area
- Strategic holdings within the IOCG corridor
- Near major producing mines including:
 - Challenger Gold (60km W)
 - Prominent Hill IOCG (110km E)

IOCG Projects

Number of IOCG targets identified

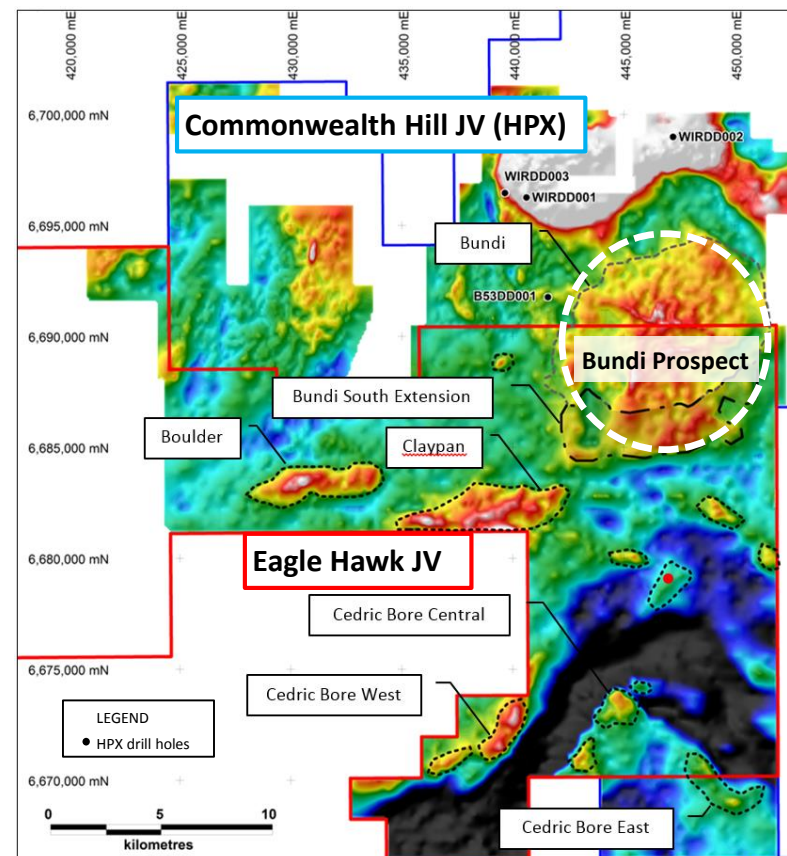
Large scale footprints similar to nearby Prominent Hill IOCG deposit

2014: Round 1 drilling tested priority targets

- 13 holes for 2,750 m
- Round 2 drilling planned and pending approval

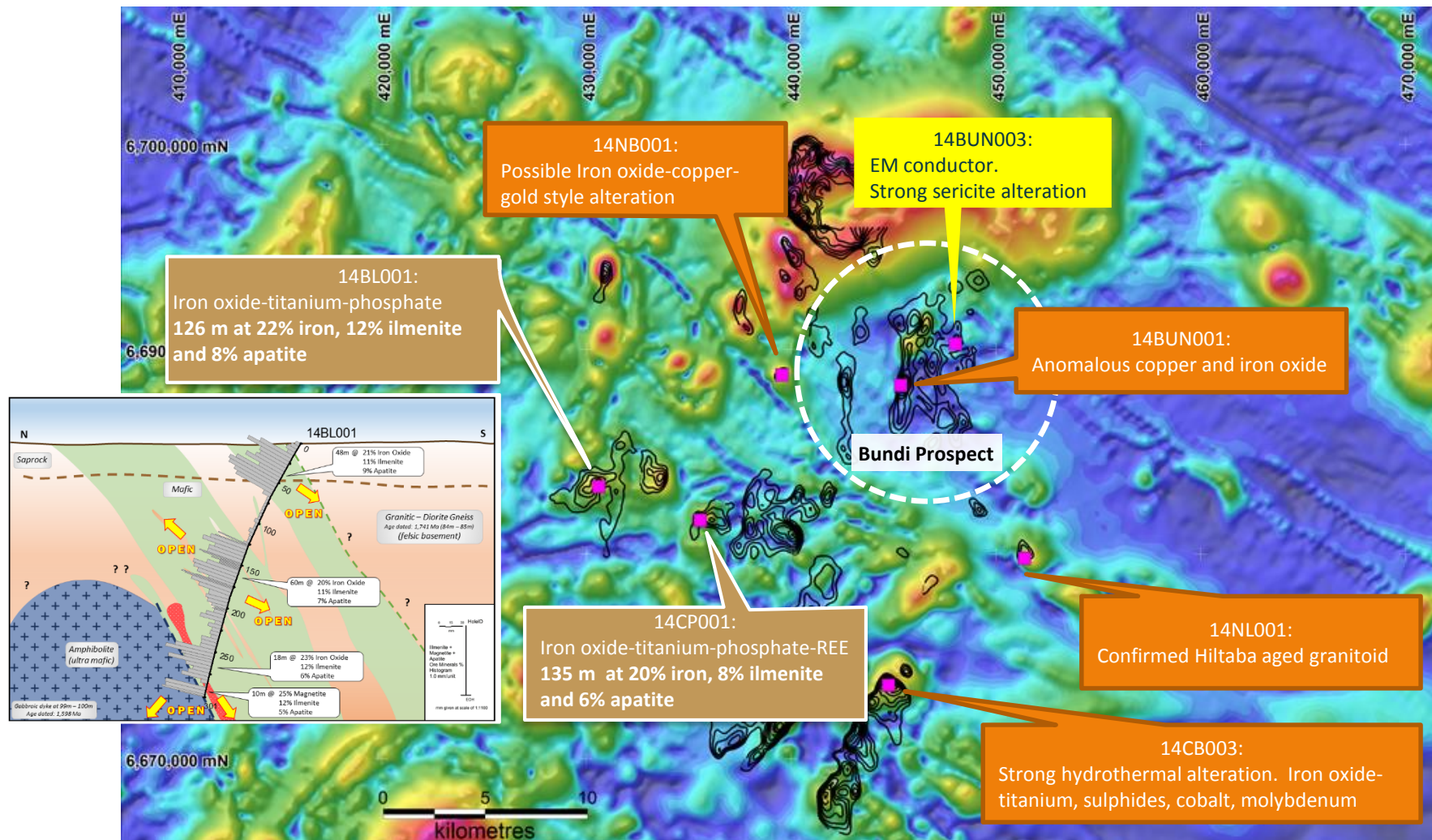
Summary of Results:

1. Discovery of Titanium-Phosphate mineralisation
2. IOCG alteration and minor copper sulphides
3. High grade gold at Mars Aurora Tank JV
4m at 5 g/t Au (near surface)



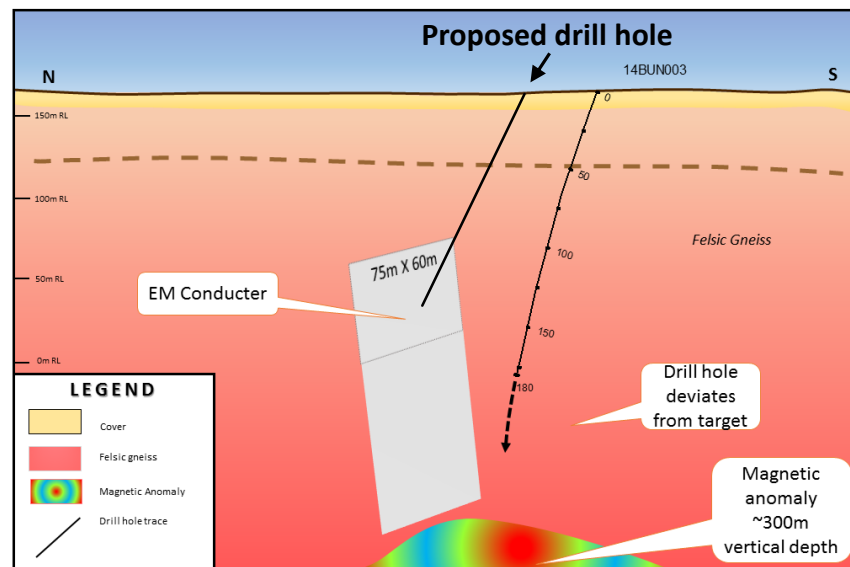
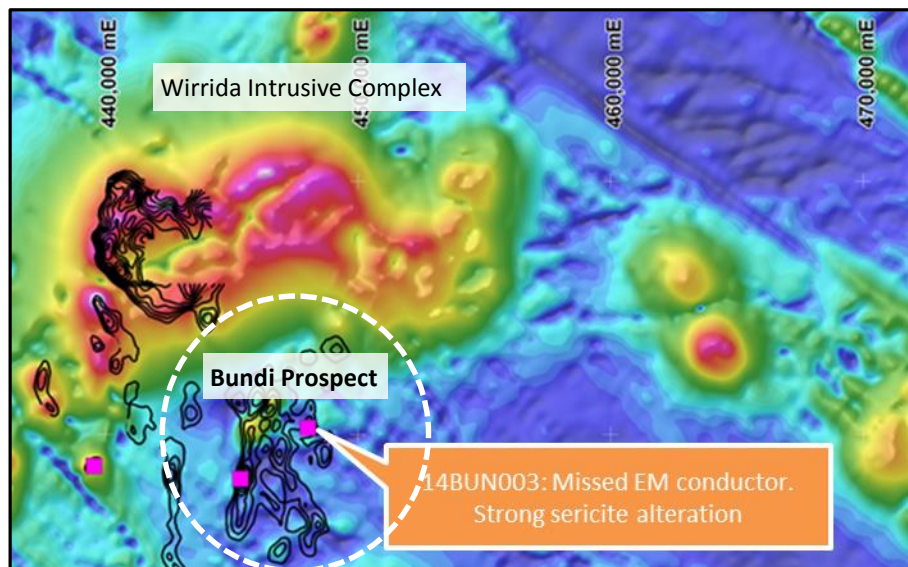
Gravity image showing large scale IOCG targets in SA

Eagle Hawk 2014 Drill Results



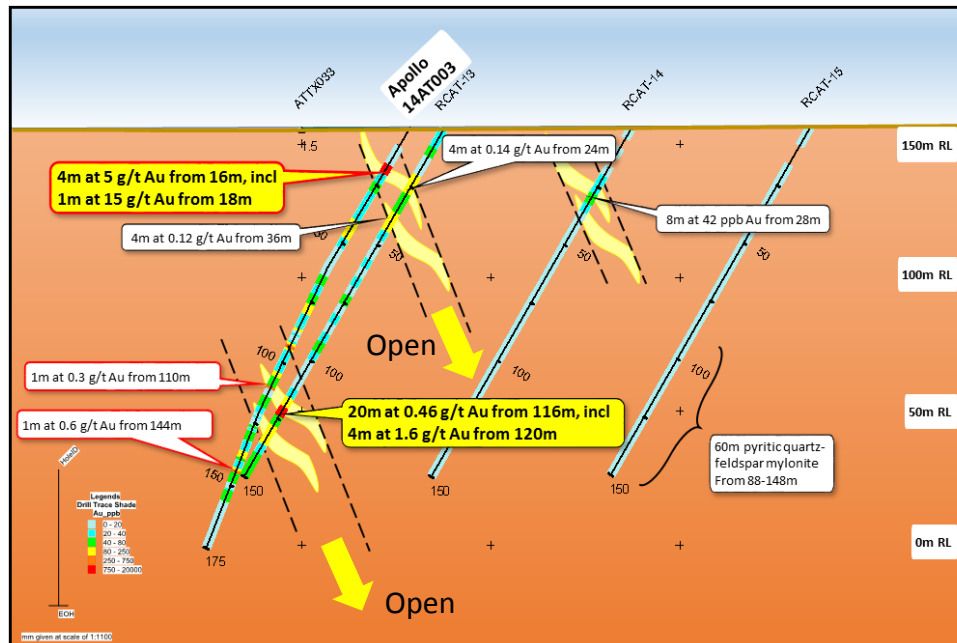
Bundi IOCG Target

- Anomalous surface Cu geochem associated with high density (+5mgal) feature
- Adjacent to large Hiltaba aged layered mafic, Wirrida Intrusive Complex
- BUN003 target has high strength EM conductor (2,000S/m) modelled as massive (copper) sulphide source
- 2014 drill hole 14BUN003 narrowly missed target
- Down-hole EM verified 'off-hole' conductor, strength and location
- Re-designed hole planned for drilling in 2015



Mars-Aurora Tank Gold Target

- Target: high grade, Challenger style gold deposit
- Challenger (1 Moz) Gold Mine situated 60km west
- 2014: Drilling intersected high grade near surface gold
 - 4m at 5 g/t Au from 16 m including
1m at 15 g/t Au from 18 m
- Follow up programme planning staged RAB/Aircore drilling to define gold zone



Exploration Timeline

Project	Exploration Activity	Timing
Fraser Range Nickel	Complete data review and modelling Ground truth targets Aircore drilling programme	Q1 Q2 Q2/Q3
Bundi IOCG	Select drilling contractor Finalise approvals and site preparation RC drilling programme	Q1 Q1 Q2/Q3
Mars Aurora Tank Gold	Select drilling contractor Finalise approvals and site preparation Aircore/RC drilling programme	Q1 Q1 Q2/Q3
HPX JV	Finalise review of available data Confirm potential drill targets	Q1 Q1/Q2



Estimated timeline subject to change

Summary

Fraser Range Nickel, WA

- Advanced exploration project in world class nickel province
- Project located midway from Sirius's Nova-Bollinger mine, and Crux prospect
- 2014 drilling intersected nickel sulphides of significant widths and grade:
3,900ppm Ni and 2,200ppm Cu, spot fXRF on sulphides up to 5.5% Ni and 2.9% Cu
- Follow up drilling and testing of high ranked targets planned

Gawler Copper/Gold, SA

- Located within world class IOCG belt, and near 1Moz Challenger Gold mine
- Encouraging IOCG alteration and high grade, shallow gold intersected in drilling
4m at 5 g/t Au including 1m interval at 15 g/t Au
- High strength, off-hole EM conductor confirmed at Bundi planned for follow up drilling
- Surveys planned to identify new IOCG drill targets

Advantages of Apollo

- Expert technical team and partnerships with proven discovery track record
- Prospective Nickel-Copper-Gold tenements in world class terrains
- Financial backing from investors and partners:
Over \$8m equity funding and JV agreements executed since 2013
- Access to advanced mineral exploration technology capable of large coverage, deep penetrating surveys
- Significant exploration with expenditure >\$2m in 2014

Active Exploration + Results/Discovery = Major returns to shareholders

Capital Structure

Stock
Exchange

ASX Code: AON

Frankfurt Code: A0M5PT, Symbol: 4AP

Berlin Code: A0M5PT, Symbol: 4AP

Shares on
issue

675 million

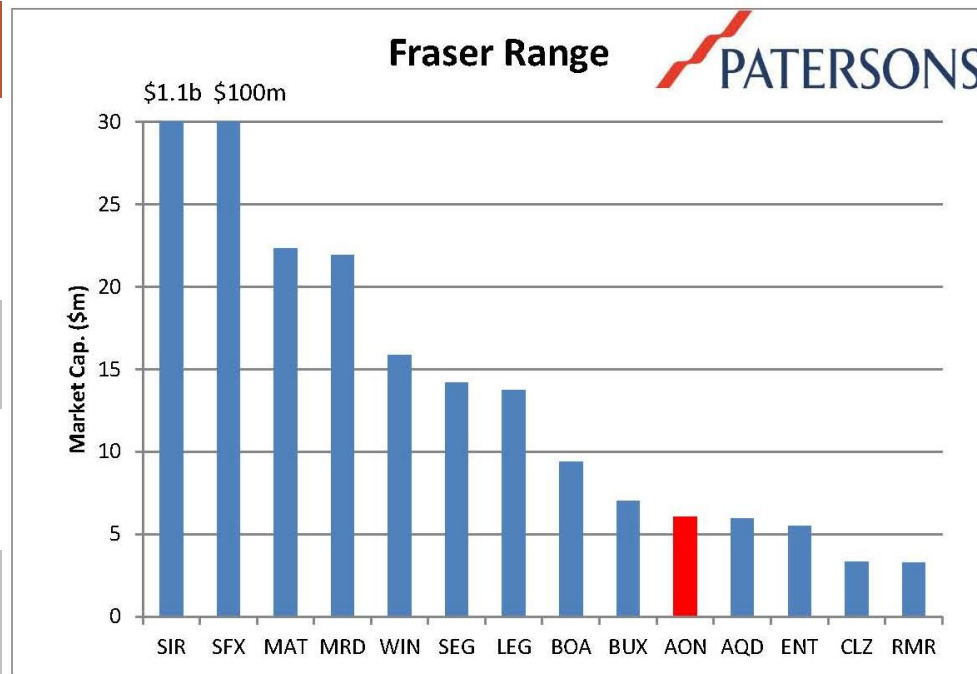
Unlisted
options*

121 million

Market cap

\$5 million

* 104m Unlisted options ex. Price 1.3 - 3¢
16m Performance shares



www.apollominerals.com.au

Twitter: ApolloMinerals