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ASX Announcement

27 February 2015

NEWCREST COMPLETES PARTIAL SALE OF EVOLUTION SHAREHOLDING

Evolution Mining Limited ("Evolution") advises that Newcrest Mining Limited ("Newcrest") has completed a partial sale of its shareholding in Evolution. The sale will reduce Newcrest's holding from 32.3% to 14.9%. The balance of Newcrest's holding will be escrowed until the release of Evolution's Full Year 2015 results.

We welcome all new shareholders to Evolution's register.

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia.

Group production for FY14 totalled 427,703 ounces gold equivalent at an All-In Sustaining Cost of A\$1,083/oz.

FY15 production guidance is 400,000 - 440,000 ounces gold equivalent at All-in Sustaining Cost in the range of A\$1,050/oz - A\$1,130/oz.