

27 Feb 2015

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued WFDISO Series of Instalments (**"UBS Instalments"**) over fully paid ordinary Stapled Securities of Westfield Corp pursuant to the Product Disclosure Statements dated 19 May 2011 ("**PDS**").

Westfield Corp recently announced the following dividend ("Dividend")

Dividend amount (AUD): \$0.1585 Interim Distribution

Ex-Dividend Date: 11 Feb 2015 Dividend record date: 13 Feb 2015 Dividend payment date: 27 Feb 2015

The Dividend is 0% Franked.

Correspondingly, the UBS Instalments will commence trading ex-Dividend on 11 Feb 2015 and will have a Dividend record date of 13 Feb 2015.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Westfield Corp (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 27 Feb 2015, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch Karen Papanikolaou

Associate Director

UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements