

Appendix 4D

Half-year report for period ended 31 December 2014

Name of Entity	Millinium's Alternatives Fund
ARSN:	121 722 521
Period Ended:	31 December 2014
Previous Corresponding Reporting Period:	31 December 2013

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2014 \$'000	Percentage increase /(decrease) over corresponding period
Losses from continuing operations	1,695	(252.02%)
Loss for the year	2,551	(1254.30%)
Net loss for the year attributable to members	2,551	(1254.30%)

Distribution (dividend) Information	
31 December 2014 interim distribution	Not applicable

Net Tangible Asset Backing

	2014	2013
Net tangible assets per security	\$6.2810	\$6.4768

Dividend Information

Units traded ex-entitlement	Not applicable
Books closed	31 December 2014

There was no gain or loss of control of entities during the current period.