

APPENDIX 4E

Final Audited Annual Report For the Twelve Months ended 31 December 2014

Magontec Limited
ABN 51 010 441 666

Current reporting period: 1 January 2014 to 31 December 2014
Comparative reporting period: 1 January 2013 to 31 December 2013

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As per Audited Annual Report at 31 December 2014 lodged with ASX 27 Feb 2015

The Final Audited Annual Report at 31 December 2014 was provided to the Australian Stock Exchange under ASX Listing Rule 4.3A on 27 February 2015.

Results for announcement to the market

1 Revenue and net profit

Refer Comment at Item 2 below. Percentage changes in Item 1 are not applicable.

| | | Percentage change | | Amount \$'000 |
|--|--|-------------------|--|---------------|
| Gross revenue including revenue from discontinued operations | | +3.4% | | 133,283 |
| The amount and percentage change up or down from the previous corresponding period of profit (loss) from ordinary activities after tax attributable to members. | | NA | | (1,664) |
| The amount and percentage change up or down from the previous corresponding period of net profit (loss) for the period attributable to members. | | NA | | (1,664) |

Dividends

| | | Amount per security | Franked amount per security |
|-------------------------------|--|---------------------|-----------------------------|
| Final dividend | | Nil | Nil |
| Previous corresponding period | | Nil | Nil |
| Record date | | n/a | |

2 Commentary on results for the year

Revenue

Gross revenue including revenue from discontinued operations for 2014 is as follows:

| | |
|--------------|-----------------------|
| | \$,000 |
| Alloys | 115,635 |
| Anodes | 17,649 |
| Other | |
| Total | <u><u>133,283</u></u> |

2 Commentary on results for the year (cont'd)

Results

3 Net tangible assets per share

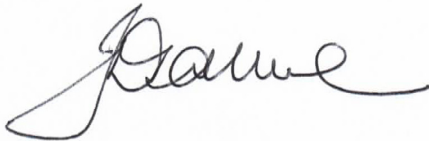
Net tangible assets per ordinary share at 31 December 2014

2.8 cents (31 December 2013: 3.7 cents).

Calculated on the number of ordinary shares actually on issue at the relevant date.

4 Information on audit or review

The Financial Accounts lodged with the Annual Report on 27 February 2015 are audited.



J D Talbot
Company Secretary
27 February 2015