Pine Capital Limited ACN 163 916 989

Interim Financial Report

APPENDIX 4D - INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

Results for Announcement to the Market

| Key Information | Half-year Ended 31 DECEMBER 2014 \$ | Half-year Ended 31 DECEMBER 2013 \$ | % Change |
|---|--|--|----------|
| Revenue from ordinary activities | - | - | |
| Loss after tax from ordinary activities attributable to members | (104,750) | (60) | 100 |
| Net loss attributable to members | (104,750) | (60) | 100 |

Dividends Paid and Proposed

No dividends were paid or declared by the company during the half-year.

Net Tangible Assets per Share

| | Half-year Ended 31 DECEMBER 2014 | Half-year Ended 31 DECEMBER 2013 |
|-------------------------------|--|--|
| Net tangible assets per share | \$/Share (0.02) | \$/Share |