

MAVERICK APPOINTS NIGEL H. SMITH AS NON-EXECUTIVE DIRECTOR

We are delighted to announce the addition of Nigel H. Smith to our Maverick Board of Directors effective 2 March 2015. Nigel has a long career in the oil and gas industry, having worked for Arco, Shell and BHP Billiton Petroleum.

With the strategy Maverick is pursuing to acquire properties with long development lives, Nigel's technical and operations management background will add significant depth to our Board. Nigel was a Drilling Engineer with Shell, a Production Manager with Arco, and after running the entire operations in the United Kingdom and Trinidad, became the President Development Division for BHP Billiton Petroleum responsible for worldwide drilling and field development. He has extensive experience in field evaluation and horizontal drilling in the U.S. shale basins.

"With our current Board members already strong in finance, Nigel's technical and operations background will add significant diversity to our Maverick Board of Directors," said J. Michael Yeager, Maverick Executive Chairman and Chief Executive Officer. "Nigel's direct, hands-on experience in the technical elements that are critical to our growth strategy will be very valuable to Maverick and its shareholders."

Nigel has a BSc with Honors from Nottingham University, England and has worked globally in oil and gas operations for over 30 years.

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About Maverick Drilling & Exploration Limited (ASX: MAD OTCQX: MRVKY)

Maverick is an onshore U.S. focused independent oil company. Existing oil production and reserves development are focused on the drilling of low cost, high margin oil. Maverick's main assets are large acreage positions with majority ownership over parts of the Blue Ridge field located south of Houston, Texas in the United States.