



HUNTER HALL INTERNATIONAL LIMITED

ABN 43 059 300 426

2 March 2015

Market Announcements Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

HUNTER HALL INTERNATIONAL LIMITED (HHL) ANNOUNCEMENT REGARDING FUNDS UNDER MANAGEMENT

Hunter Hall International Limited (**ASX Code: HHL**) refers to the announcement today of Hunter Hall Global Value Limited (**ASX Code: HHV**) in respect of a capital raising (**HHV Capital Raising**).

HHL has a material contractual interest with HHV being an investment management agreement between HHV and Hunter Hall Investment Management Limited, a wholly owned subsidiary of HHL. Pursuant to the investment management agreement HHIML is entitled to certain fees and expense reimbursement including a management fee calculated on the funds under management which in turn benefits HHL.

As at 26 February 2015 HHL had total funds under management of \$1,095 million. Assuming that the HHV Capital Raising is fully subscribed, HHL expects its funds under management to increase by approximately \$90 million.

The increase in funds under management is, in turn, expected to result in an increase in investment management revenue. Assuming other investment portfolios and the trend of fund flows stay at current levels HHL expects that Operating Profit after Tax for the six month period to 30 June 2015 will be substantially higher than the 6 month period to 31 December 2014.

Please contact me if you require further information.

Yours faithfully

Christina Seppelt
General Counsel and Company Secretary

GPO Box 3955, Sydney NSW 2001, Australia
Telephone: +61 2 8224 0300
Email: invest@hunterhall.com.au
Website: www.hunterhall.com.au