

ASX ANNOUNCEMENT

2 March 2015

APPOINTMENT OF DIRECTOR OF THE RESPONSIBLE ENTITY

The Trust Company (RE Services) Limited (ABN 45 003 278 831) (the Responsible Entity), part of Perpetual Limited, as responsible entity for the registered schemes listed in the table below wishes to advise that Michael Vainauskas, Perpetual's Chief Risk Officer, has been appointed as a director of the Responsible Entity.

The appointment is effective from 2 March 2015.

Registered Scheme	ARSN
PaperlinX SPS Trust	123 839 814
Alternative Investment Trusts	112 129 218
National Storage Property Trust	101 227 712
Hotel Property Investments Trust	166 484 377

ENDS

For further information, please contact:

Sylvie Dimarco Company Secretary

Tel: +61 2 9229 9000

Email: sylvie.dimarco@perpetual.com.au