

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Fiducian Group Limited (FID)
ACN	602 423 610

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Inderjit Singh
Date of appointment	20/10/14 (however the effective date for the purposes of this notice is determined under the Scheme of Arrangement)

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Direct: 1 ord share

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Indyshri Singh P/L (director of company)	8,795,932 ord shares
Shrind Investments P/L (director of company)	1,577,831 ord shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Mr Singh's remuneration is governed by his executive employment agreement. The key terms of Mr Singh's remuneration are set out in the 2014 Annual Report of Fiducian Portfolio Services Limited. Under the Scheme of Arrangement this contract is transferred to the new Fiducian Group.
Nature of interest	Under his employment Agreement, Mr Singh may receive options from time to time. Currently Mr Singh is entitled to 100,000 options which expire on 23/10/2019. These options were issued by Fiducian Portfolio Services Limited. Under an Option Cancellation Deed, pending the success of the Scheme of Arrangement, FID agreed to grant Mr Singh the equivalent number of options on substantially the same terms and conditions.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.