

2 March 2015

Broker Report

The Board of Tamawood advises that a recent report was published and circulated by CCZ Equities Research dated 23 February 2015.

For convenience to shareholders we have published a copy of this report in the Investor Relations Section of the Tamawood Limited website www.tamawood.com.au

Please note we ask all shareholders to please read the disclaimer at the front of this report.

Any views, opinions or recommendations presented in this report are solely those of the Author and do not necessarily represent those of the Board which has no further comment to make in relation to such views, opinions or recommendations.

Robert Lynch
Chairman

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