

2 March 2015

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE SHOTFALL NOTIFICATION

Petratherm Ltd (ASX : PTR)(**"the Company"**) advises that the Non-Renounceable Right Issue made pursuant to the Offer Booklet dated 5 February 2015, closed on 25 February 2015 raising \$190,476.

The Entitlement Issue offered 252,277,951 New Shares on the basis of;

- one (1) New Share for every one (1) shares held by Shareholders on the Record date at an issue price of \$0.002 per New Share.

The results of the Entitlement Issue are as follows;

Total number of shares applied for	95,238,106
Shortfall	<u>157,039,845</u>
	<u>252,277,951</u>

Taylor Collison Limited (**Taylor Collison**) are party to an underwriting agreement, under which the Company grants Taylor Collison the right to place all of the Shortfall Shares within three months after the Closing Date, being 25 May 2015.

Yours sincerely,



Donald Stephens
Company Secretary