

## eServGlobal Limited (eServGlobal or the "Company")

## **Resignation of Chief Executive Officer**

2 March 2015

eServGlobal (AIM:ESG & ASX:ESV), the provider of end-to-end mobile financial services to emerging markets, announces that Paolo Montessori, the Chief Executive Officer and Managing Director of eServGlobal Limited, is stepping down with immediate effect. The Board thanks Mr Montessori for his contribution during his time with eServGlobal and wishes him well for the future.

The Board has initiated a search for a successor to Mr Montessori from a global executive search company.

Stephen Blundell, Chief Operating Officer and board member, will assume overall executive responsibility for the company until Mr Montessori's successor has been appointed. Mr Blundell will report to the Chairman and to the Board.

The Board has appointed Stephen Baldwin to be Deputy Chairman. Mr Baldwin, an existing board member, is resident in Australia and in particular, will be responsible for our relationships with our Australian shareholders.

For further information, please contact:

eServGlobal

Duncan Lewis (Chairman)

Stephen Baldwin (Deputy Chairman)

**Canaccord Genuity Limited (Nomad and Broker)** 

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## About eServGlobal

eServGlobal (AIM: ESG, ASX: ESV) offers mobile money solutions which put feature-rich mobile financial services at the fingertips of users worldwide, covering the full spectrum of mobile wallet, mobile commerce, recharge, promotions and agent management features. eServGlobal invests heavily in product development, using carrier-grade, next-generation technology and aligning with the requirements of more than 65 customers in over 50 countries.

eServGlobal also builds on its extensive experience in the telco domain to offer a comprehensive suite of sophisticated, revenue generating Value-Added Services to engage subscribers in a dynamic manner. eServGlobal is partnering with MasterCard and BICS to build the HomeSend joint venture, the market leading international remittance hub service based on eServGlobal technology and enabling mobile money transfer in over 50 markets. eServGlobal has been a source of innovative solutions for mobile and financial service providers for 30 years.