

## ASX Announcement & Media Release

2 March 2015



### COMPANY UPDATE

Chesser Resources Ltd (ASX:CHZ) updates shareholders on the Company's activities.

#### **Proposed capital return of 2.75 cents per share**

An extraordinary general meeting of shareholders is scheduled for 12 March 2015 to consider the proposed further capital return of 2.75 cents per share in accordance with the Notice of Meeting sent to shareholders on 9 February 2015.

The Company has been advised that its 19.9% shareholder, Sandon Capital Investments Limited, intends to vote against the proposed capital return. Mr Gabriel Radzyninski is a Non Executive Director of Chesser Resources Limited and is the Managing Director of Sandon Capital Investments Limited.

The Chesser Board of Directors is considering whether alternative means of returning cash to shareholders are available that may be more beneficial to all shareholders.

#### **Strategic Review**

The Company has previously advised shareholders that it is reviewing investment opportunities in the global resources sector.

Following the recent Director resignations and appointments, the current Board of Directors has resolved to suspend further consideration of investment opportunities in the resources sector until the Board has completed a review of the Company's strategic and capital management opportunities.

Further information is available at: [www.chesserresources.com.au](http://www.chesserresources.com.au) or by calling:

**Stephen Kelly, Company Secretary**  
**+61 7 3844 0613**

#### **About Chesser Resources Limited**

Company Directors & Management		Company Information
Frank Terranova	Non-Executive Chairman	<b>ABN:</b> 14 118 619 042 <b>Address:</b> 96 Stephens Road South Brisbane Qld 4101 Australia <b>Telephone:</b> +61 7 3844 0613 <b>Contact:</b> <a href="mailto:info@chesserresources.com.au">info@chesserresources.com.au</a> <b>Chesser Website:</b> <a href="http://www.chesserresources.com.au">www.chesserresources.com.au</a>
Simon O'Loughlin	Non-Executive Director	
Simon Taylor	Non-Executive Director	
Philip Amery	Non-Executive Director	
Gabriel Radzyninski	Non-Executive Director	
Stephen Kelly	Executive Director/Company Secretary	