



3 March 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Madam

Completion of Entitlement Offer

The Directors of Cockatoo Coal Limited ABN 13 112 682 158 (**Company**) (ASX: COK) advise that the Company has successfully completed the retail component (**Retail Entitlement Offer**) and retail shortfall bookbuild (**Retail Shortfall Bookbuild**) of the fully underwritten accelerated renounceable pro rata entitlement offer of new fully paid ordinary shares in the Company (**New Shares**). The Retail Shortfall Bookbuild was the final stage of the Company's equity raising of approximately \$125 million announced on 5 February 2015.

The institutional component of the accelerated renounceable entitlement offer was successfully completed on Tuesday, 10 February 2015 and settlement occurred on Wednesday, 18 February 2015, raising gross proceeds of approximately \$83.5 million.

Summary of the Retail Entitlement Offer

The Retail Entitlement Offer closed on Thursday, 26 February 2015.

Approximately \$9.5 million was received, constituting approximately 23% take-up (by value) by eligible retail shareholders.

Summary of the Retail Shortfall Bookbuild

The Company sold approximately 16 billion New Shares at \$0.002 per New Share under the Retail Shortfall Bookbuild (which included allocations to the underwriter, BBY Limited, and sub-underwriters).

The settlement date for New Shares issued under the Retail Entitlement Offer and Retail Shortfall Bookbuild is Tuesday, 10 March 2015. Issue of these shares is expected to occur on Wednesday, 11 March 2015 and trading on ASX is expected to commence on Thursday, 12 March 2015.

Following issue of the New Shares the Company will have 67,034,894,842 fully paid ordinary shares on issue.

For more information, please contact:

Andrew Lawson
Managing Director
Cockatoo Coal Limited

P +61 7 3640 4700
F +61 7 3640 4799
E info@cockatoocoal.com.au