

ASX Announcement & Media Release

4 March 2015



SALE OF SISORTA PROJECT

Chesser Resources Ltd (ASX:CHZ) is pleased to announce that it has executed legally binding agreements with Eurasian Minerals Inc (**Eurasian**) for the sale of Chesser's 51% ownership interest in the Sisorta Gold Project in Turkey.

Under the Agreement, Chesser will sell its 51% ownership interest in EBX Madencilik Anonim Sirketi, the Turkish entity that holds the mining licences, ancillary permits and other assets related to the Sisorta Project for cash consideration of \$162,092. Settlement is anticipated to occur within 10 days.

After completion of the sale, Eurasian will be the 100% owner of the Sisorta Project.

As noted in the Company's ASX Release dated 2 March 2015, following a number of recent Director resignations and appointments, the Company's Board is undertaking a strategic and capital management review prior to updating the Company's shareholders on the proposed future activities of the Company.

Further information is available at: www.chesserresources.com.au or by calling:

Stephen Kelly, Company Secretary
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About Chesser Resources Limited

Company Directors & Management		Company Information
Frank Terranova	Non-Executive Chairman	ABN: 14 118 619 042 Address: 96 Stephens Road South Brisbane Qld 4101 Australia Telephone: +61 7 3844 0613 Contact: info@chesserresources.com.au Chesser Website: www.chesserresources.com.au
Simon O'Loughlin	Non-Executive Director	
Simon Taylor	Non-Executive Director	
Philip Amery	Non-Executive Director	
Gabriel Radzynski	Non-Executive Director	
Stephen Kelly	Executive Director/Company Secretary	