



Media/ASX and NZX Release

5 March 2015

A\$250 MILLION MEDIUM TERM NOTE ISSUE

Downer EDI Limited (Downer) announced today it had priced a new issue of 7 year fixed rate senior unsecured Medium Term Notes. Downer is rated BBB (Stable) by Fitch Ratings.

The transaction is scheduled to complete on 11 March, 2015.

The issue was oversubscribed but capped at A\$250 million at a pricing margin of 205 basis points over swap, which translates to a fixed rate yield to maturity of 4.6825% per annum. The scheduled maturity date is 11 March 2022.

The transaction was well supported by investors in both Australia and Asia.

The proceeds will be used to partly refinance the bridge loan facility entered into for the acquisition of Tenix Holdings Australia Pty Ltd in October 2014.

National Australia Bank and Westpac Institutional Bank acted as Joint Lead Managers to the transaction.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations +61 439 470145

Downer EDI Limited (www.downergroup.com) provides services to customers in market sectors including Mining, Rail, Transport, Utilities, Communications and Engineering, Construction and Marine, Water and Property sectors across Australia, New Zealand and the Asia Pacific region.