



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 5 MARCH 2015

NATIONAL POTATO UPDATE

1. The Board of Directors of IMF Bentham Limited ("IMF") advises that the Supreme Court of Appeal of South Africa has upheld the appeal by the defendant in the National Potato case against the earlier successful plaintiff funded by IMF.
2. IMF expects that it will be required to pay approximately \$3m in adverse costs to the successful appellant and will write off a further \$14.9m in trade receivables in the current financial year. The amount written off constitutes IMF's legal and capitalised costs of \$5.5m and what would have been IMF's share of the original judgment of \$9.4m.

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#1928961

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464