

GOLDEN CROSS RESOURCES LTD

ABN 65 063 075 178

ASX Announcement

5 March 2015

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Sale of Mulga Tank Equity Completed

Sale of equity in Mulga Tank for \$275,000

Golden Cross Resources Limited (ASX:GCR) is pleased advise that the previously announced sale of the remaining equity in its Mulga Tank Project, WA, by wholly owned subsidiary King Eagle Resources Pty Ltd, has been completed.

The balance of payment, \$250,000, has now been received from former joint venture partner Impact Minerals Limited (ASX:IPT).

King Eagle will repay part of a loan from GCR with these funds and GCR will utilise the funds to progress its current Scoping Study for the Copper Hill copper-gold project in central New South Wales.

Ken Hellsten

Interim CEO

Further information, contact Ken Hellsten on (02) 9472 3500