

ASX RELEASE

Interim CEO Contract Terms

Thursday, 05 March 2015

Onthehouse Holdings Limited (“Onthehouse” or “Company”) (ASX:OTH) in accordance with ASX Listing Rule 3.16.4, advises that the following is a summary of the terms of the employment contract agreed with the Interim Chief Executive Officer, Chris Meehan:

- Effective from 16 February 2015 for the period that Mr Meehan is filling the role.
- Total fixed remuneration \$368,783 (inclusive of superannuation)
- Participation in a short term incentive plan with opportunity of up to 30% of base salary subject to achievement of pre-determined key performance indicators and the Company's Remuneration Policy.
- Participation in the long term incentive plan, including the grant of up to 300,000 share options subject to achievement of pre-determined key performance indicators and in accordance with the Company's Employee Share Plan.
- Employment may be terminated by either party given 3 month's written notice except in specific circumstances associated with a Change of Control of the Company in which case the notice period is extended to 6 months when instigated by the Employer.
- Employment may be terminated by the Company in the event of the employee's serious misconduct or non-rectified material breach.

- ENDS -

For further information please contact:

Tony Scotton
Chairman**About Onthehouse Holdings Limited**

Onthehouse Holdings Limited (ASX: OTH) is an ASX listed Australian online real estate content and services platform headquartered in Brisbane. The business divisions operated by the Company consist of:

The Consumer Online Division is a platform of publicly available real estate websites underpinned by the www.onthehouse.com.au website, providing free access to an extensive database of real estate content and property values on most properties in Australia, including traditional real estate online classified listings. The website is comparable to successful offerings in the US (Zillow) and UK (Zoopla) and has very quickly become the third largest online real estate platform in Australia.

The Real Estate Solutions Division provides tools for real estate agents, other property professionals and financial institutions. It provides an integrated platform for office administration, property sales and management applications, online advertising solutions and other business performance tools for real estate agents and data and valuation related services for financial institutions utilising Onthehouse's extensive database.

Members of Onthehouse Group

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