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Company Announcements Office Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

5 March 2015

Dear Sir / Madam

Western Desert Resources Limited (Administrators Appointed) (Receivers and Managers Appointed) ACN 122 301 848 ('the Company') ASX Code: WDR

I refer to the appointment of Mr Mark Mentha, Mr Scott Kershaw and I, Mr Stephen Duncan, as Voluntary Administrators of the Company on 5 September 2014.

## Notice of Financial Reporting Relief for the 2014 Financial Year

We advise that on 13 February 2015 an application was lodged with the Australian Securities and Investments Commission ('ASIC') seeking relief from the Company's financial reporting obligations under Part 2M.3 of the *Corporations Act 2001* ('the Act'). Pursuant to our application, ASIC has advised that it has granted an extension until no later than 5 September 2015.

In our opinion, compliance with the disclosure and reporting obligations of Part 2M.3 of the Act would impose an unreasonable burden on the Company and the Company's creditors as contemplated by Section 342(1)(c) of the Act.

Should you have any queries in relation to this matter please do not hesitate to contact Mr Callum Rosenzweig or Mr Alex Hawke of my office on (08) 8212 6322.

Yours faithfully

Stephen Duncan Voluntary Administrator