



Magnis Resources
L I M I T E D

FOR RELEASE
6 March 2015

MAGNIS RESOURCES RAISES \$6.5 MILLION TO ADVANCE NACHU GRAPHITE PROJECT

Magnis Resources Limited (ASX:MNS) ("Magnis" or the "Company") has raised A\$6.5 million via a placement of ordinary shares to sophisticated and institutional investors from Australia and overseas ("Placement"). The Company is encouraged by the strong support received for the Placement.

Bell Potter Securities Limited was appointed as Lead Manager to the Placement which consisted of 26,000,000 shares issued at A\$0.25 per share.

Funding will be used to complete environmental study works, pre-engineering and other works required to fast-track Nachu into production.

Chairman Frank Poullas commented: "We are encouraged by the strong interest shown in our capital raising from both local and overseas investors. The board and management team are focused on bringing Nachu into production in the second half of 2016, we are currently working closely with our partners to achieve this goal."

Frank Poullas
Chairman
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