

6th March, 2015

**Information disclosed under ASX Listing Rules 3.10.5A and 7.1A.4(b)
Global Value Fund Limited (ASX: GVF) (“GVF” or the “Company”)**

Further to the ASX announcement lodged by the Company on 26 February 2015 regarding completion of a \$7.6 million Placement, GVF provides the following information under ASX Listing Rule 3.10.5A.

- a) A total of 6,881,512 shares and 6,881,512 options were issued under the Placement. A total of 5,505,210 shares were issued pursuant to Listing Rule 7.1A (representing 8.9% of the post placement capital).

The percentage of the post placement capital held in aggregate is as follows:

- Pre-placement shareholders who did not participate in the Placement –78.21% of post placement capital
 - Pre-placement shareholders who did participate in the Placement –15.29% of post placement capital
 - Participants in the Placement who were not previously security holders –6.50% of post placement capital
- b) The Company considered the Placement as the most cost effective, efficient and timely method for raising the funds required to achieve its stated objectives of increasing funds under management in a way which benefits all shareholders by generating economies of scale and without decreasing net tangible assets per share.
- c) The Placement was not underwritten.
- d) Fees of \$164,534.89 were incurred by GVF in connection with the Placement.



Mark Licciardo
Company Secretary