



6 March 2015

ANSONGO MANGANESE UPDATE

Callabonna Resources Limited (Callabonna) has received advice from our joint venture partners that Mali Manganese has filed for a review of an earlier decision from the Supreme Court of Mali affecting the transfer of the Ansongo mine lease in south-eastern Mali.

The drilling program and all non-essential expenditure remain on hold until this issue is resolved to the satisfaction of both the owners and the Mali Government.

On a positive note, and as foreshadowed in an ASX announcement on 24 February, mediators for the Mali government are confident that a peace accord may be formally signed this month.

We remain fully committed to the Ansongo project and in reviewing opportunities that are in the interest of and beneficial to shareholders of Callabonna.

Contact Details

Please call Mike Raetz or Ian Hobson

Mike Raetz +61 3 9618 2590

Ian Hobson +61 8 9388 8290

Registered Office

Level 17, 530 Collins Street
Melbourne VIC 3000

T: +61 3 9618 2590

F: +61 3 9620 5200

E: info@callabonna.com.au

www.callabonna.com.au

Callabonna Resources Limited - ABN 71 099 247 408