

ASX Announcement

Distribution Reinvestment Plan Issue Price

10 March 2015

On 23 February 2015 Lend Lease announced a final unfranked distribution of 27.0 cents per stapled security, with a Record Date of 2 March 2015 and payable on 18 March 2015.

The issue price of securities to be allotted to participants in the Distribution Reinvestment Plan for the above distribution is \$16.8660 per security. This is based on the arithmetic average of the daily volume weighted average price of LLC securities traded on the ASX for the period of 5 consecutive business days immediately following the Record Date, that is, during the period 3 March 2015 to 9 March 2015 inclusive.

Stapled securities issued under the Distribution Reinvestment Plan rank equally with all other stapled securities on issue.

ENDS

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