

MARKET RELEASE

10 March 2015

FONTERRA SHAREHOLDERS' FUND TRADING HALT

The securities of FONTERRA SHAREHOLDERS' FUND (the "Fund") will be placed in Trading Halt Session State at the request of the Fund, pending the release of an announcement by the Fund. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 12 March 2015 or when the announcement is released to the market.

Security Code: FSF

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