



## Barrack St Investments Limited

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10 March 2015

Company Announcements Office  
Australian Stock Exchange  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 1215

### Net Tangible Asset Backing at 28 February 2015

The unaudited NTA of the Company was as follows:

	<b>Before estimated tax on unrealised gains</b>	<b>After estimated tax on unrealised gains</b>
at 28 February 2015	104.93 c	102.53 c
at 31 January 2015	101.72 c	100.18 c

The NTA per share of the company increased by 3.15 % (before tax on unrealized gains) at 28 February 2015 compared to 31 January 2015.

During February 2015 some gains were made on the sale of some investments.

As mentioned before, the funds in the Company have been invested in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon.

For further information please call the Company Secretary on (02) 8815 5400.

Yours faithfully,

**BARRACK ST INVESTMENTS LIMITED**

**Brian Jones**  
Company Secretary