

ASX Release: DML

Discovery Metals Limited (Administrators Appointed) ACN 104 924 423 ('the Company')

Appointment of Provisional Liquidator to Discovery Copper Botswana Pty Ltd and Discovery Mines Pty Ltd

By order of the High Court of Botswana made on 9 March 2015, pursuant to an application made by Standard Chartered Bank, Massimo Marcinelli of Deloitte, Gaborone, Botswana was appointed Provisional Liquidator of Discovery Copper Botswana Pty Ltd and Discovery Mines Pty Ltd (Both registered in Botswana), being wholly owned subsidiaries of Discovery Metals Limited (Administrators Appointed).

Discovery Copper Botswana Pty Ltd owns and operates the Bosetto mine site. The Administrators are working with the Provisional Liquidator to ensure an orderly transition of the care and maintenance program to the Provisional Liquidator.

Michael Ryan and Stefan Dopking Administrators

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