

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Lantern Hotel Group Comprising: Lantern Real Estate Trust Lantern Hotel Group Limited
ABN / ASRN: 108 982 627 / 71 145 967 899

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan Mogridge
Date of last notice	12 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect 3. Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Trade Room Ltd (New Zealand Company No 2478631) Mr Mogridge is a 50% shareholder and Director of Trade Room Ltd. 2. Bryan William Mogridge and Philip Samson Wells as trustees for The Mogridge Family Trust Mr Mogridge is a trustee and beneficiary of the Trust

+ See chapter 19 for defined terms.

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Date of change	3 March 2015
No. of securities held prior to change	1. 1,603,000 2. 4,093,119 3. 5,390,000
Class	Fully paid stapled securities
Number acquired	2. 997,956
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.0846 per stapled security
No. of securities held after change	1. 1,603,000 2. 5,091,075 3. 5,390,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.

Interest after change	
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Date of Notice: 9 March 2015

⁺ See chapter 19 for defined terms.