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10 March 2015 SINOOCOR\ASX\ASX\042

The Company Announcements Platform ASX Limited SYDNEY NSW 2000

## **ASIC Update**

On 6 March 2015 at a directions hearing in the Federal Court proceeding brought by ASIC against, amongst others, Sino Australia Oil and Gas Limited (**SAO**) and SAO's former Executive Chairman, Tianpeng Shao, her Honour Justice Davies made orders continuing the injunction preventing the transfer of money out of SAO's Australian bank account without the agreement of ASIC.

Orders were also made for the preparation of the matter for a trial that has been listed to commence on 20 July 2015.

Eryn Kestel

**Company Secretary**