



11 March 2015

Lend Lease Trust – Fund Payment Notice
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lend Lease Trust distribution for the six month period ended 31 December 2014 in respect of the following payment:

Record Date	02 March 2015
Payment Date	18 March 2015
Trust Distribution	3.027105 cents per unit

Lend Lease Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2015.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivision 12-H of the Taxation Administration Act 1953, and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	1.834882
Fund Payment	1.834882
Australian Interest Income	0.236874
Tax Deferred Amount	0.955349
Total Distribution	3.027105

This distribution includes a 'Fund Payment' of 1.834882 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2015.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lend Lease Trust distribution components for the year ending 30 June 2015 will be provided in a tax statement which will be sent to securityholders in September 2015 with the final distribution statement.

Lend Lease Corporation Limited ABN 32 000 226 228
and
Lend Lease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for Lend Lease Trust ABN 39 944 184 773 ARSN 128 052 595

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