



# Armidale Investment CORPORATION

## ASX Company Announcements

11 March 2015

The Manager  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

### Net Tangible Asset Value (NTA) at 28 February 2015 on a Company Basis

Armidale Investment Corporation Limited (AIK) has determined that AIK falls within the definition of Investment Entity as set out in the Australian Accounting Standards Board (AASB) AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*.

Due to the adoption of AASB 2013-5, there is only one NTA to be reported, the Company basis.

The unaudited NTA value per share (after all taxes, fees and expenses) for 28 February 2015 is reported below:

|                   | <b>Company</b>     |
|-------------------|--------------------|
| Net Assets        | \$37,830,415       |
| Intangible Assets | \$ 450,150         |
| NTA               | \$37,380,265       |
| NTA per share     | <b>14.37 cents</b> |

It is noted that AIK's accounting treatment under AASB 2013-5 *Amendment to Australian Accounting Standards – Investment Entities*, is a separate exercise and unrelated to the requirements and definition of an Investment Entity (or "LIC") under Chapter 19 of the ASX Listing Rules.

For further information please contact:

Andrew Grant  
Executive Director  
0415 166 090

David Franks  
Company Secretary  
02 9299 9690