

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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| <b>Name of entity: Lantern Hotel Group</b><br><b>Comprising:</b><br><b>Lantern Real Estate Trust</b><br><b>Lantern Hotel Group Limited</b> |
| <b>ABN / ASRN: 108 982 627 / 71 145 967 899</b>  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Bryan Mogridge |
| <b>Date of last notice</b> | 10 March 2015  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | <ol style="list-style-type: none"> <li>1. Indirect</li> <li>2. Indirect</li> <li>3. Direct</li> </ol>  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"> <li>1. Trade Room Ltd (New Zealand Company No 2478631)<br/><br/>Mr Mogridge is a 50% shareholder and Director of Trade Room Ltd.</li> <li>2. Bryan William Mogridge and Philip Samson Wells as trustees for The Mogridge Family Trust<br/><br/>Mr Mogridge is a trustee and beneficiary of the Trust</li> </ol> |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Date of change</b>   | 9 March 2015                                  |
| <b>No. of securities held prior to change</b>   | 1. 1,603,000<br>2. 8,801,072<br>3. 5,390,000  |
| <b>Class</b>  | Fully paid stapled securities                 |
| <b>Number acquired</b>  | 2. 4,500,000                                  |
| <b>Number disposed</b>  | Nil   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | \$0.0890 per stapled security                 |
| <b>No. of securities held after change</b>  | 1. 1,603,000<br>2. 13,301,072<br>3. 5,390,000 |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase                            |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Detail of contract</b>  |  |
| <b>Nature of interest</b>  |  |
| <b>Name of registered holder (if issued securities)</b>  |  |
| <b>Date of change</b>  |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>   |  |
| <b>Interest disposed</b>   |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |  |

+ See chapter 19 for defined terms.

|                              |  |
|------------------------------|--|
| <b>Interest after change</b> |  |
|------------------------------|--|

**Part 3 – <sup>+</sup>Closed period**

|   |    |
|---|----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  |    |
| <b>If prior written clearance was provided, on what date was this provided?</b>   |    |

Date of Notice: 11 March 2015

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<sup>+</sup> See chapter 19 for defined terms.