



## **ASX Announcement**

**12 March 2015**

### **Provision of Financial Support**

The Board of Directors Navaho Gold Limited (ASX:NVG) advise of the receipt of a written offer of financial support from 19.9% shareholder DGR Global Ltd on commercial terms. The offer of financial support essentially replicates a similar arrangement struck between the parties 12 months ago.

In accordance with the written offer, DGR Global has agreed to provide funds to Navaho to a maximum amount of \$500,000 to enable Navaho to continue to meet all of its project and corporate expenses. The funding will be provided for a period being the earlier of 12 months or completion by Navaho of a capital raising.

The funding arrangement will be unsecured but attract interest at the rate charged by the bankers for Navaho on any overdraft accommodation for an amount of \$100,000 or more, and shall be capitalised and only repayable when repaid.

The independent Directors of DGR Global and Navaho respectively agreed the terms of the funding arrangement, with Messrs Mather and Moller abstaining.

Navaho continues to progress its Argentinean coal and Australian gas projects, and the Board of Directors will provide the market with an update shortly.

A handwritten signature in blue ink, appearing to read "K. Schlobohm", with a long horizontal flourish extending to the right.

Karl Schlobohm  
Company Secretary  
Navaho Gold Ltd