

ASX Announcement

12 March 2015

DIVIDEND REINVESTMENT PLAN – PRICE AND PARTICIPATION RATE

Evolution Mining Limited (ASX: EVN) advises that the Dividend Reinvestment Plan ("DRP") price for the interim dividend in respect of the half year ended 31 December 2014 is A\$0.8162 per share.

This price has been calculated by applying a 5.0% discount to the volume weighted average price of Evolution shares calculated from 2 March 2015 to 6 March 2015 (inclusive), being the five trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants, on 27 March 2015. Similarly, the interim dividend of 1 cent per share is payable on 27 March 2015 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this interim dividend is 21.08% of the ordinary issued shares of Evolution.

The DRP Rules are available at: www.evolutionmining.com.au/investorsDividendInformation.html

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia.

Group production for FY14 totalled 427,703 ounces gold equivalent at an All-In Sustaining Cost of A\$1,083/oz.

FY15 production guidance is 400,000 – 440,000 ounces gold equivalent at All-in Sustaining Cost in the range of A\$1,050/oz – A\$1,130/oz.