13 March 2015

APS 330: PUBLIC DISCLOSURE ASX RELEASE

Attached is the prudential information required to be disclosed in accordance with Prudential Standard APS 330.

The disclosures provided have been prepared as at 31 December 2014.

Common Disclosure Template as at 31 December 2014

		A$m
Common Equity Tier 1 Capital: Instruments and Reserves		
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	N/A
2.0	Retained earnings	389.2
3.0	Accumulated other comprehensive income (and other reserves)	0.8
4.0	*Directly issued capital subject to phase out from CET1 (only applicable to mutually-owned companies)*	N/A
5.0	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	N/A
6.0	Common Equity Tier 1 capital before regulatory adjustments	390.0
Common Equity Tier 1 Capital: Regulatory Adjustments		
7.0	Prudential valuation adjustments	N/A
8.0	Goodwill (net of related tax liability)	N/A
9.0	Other intangibles other than mortgage servicing rights (net of related tax liability)	N/A
10.0	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	N/A
11.0	Cash-flow hedge reserve	(1.7)
12.0	Shortfall of provisions to expected losses	N/A
13.0	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	N/A
14.0	Gains and losses due to changes in own credit risk on fair valued liabilities	N/A
15.0	Defined benefit superannuation fund net assets	N/A
16.0	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	N/A
17.0	Reciprocal cross-holdings in common equity	N/A
18.0	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	0.5
19.0	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	N/A
20.0	Mortgage service rights (amount above 10% threshold)	N/A
21.0	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	N/A
22.0	Amount exceeding the 15% threshold	N/A
23.0	of which: significant investments in the ordinary shares of financial entities	N/A
24.0	of which: mortgage servicing rights	N/A
25.0	of which: deferred tax assets arising from temporary differences	N/A
26.0	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	21.9
26a	of which: treasury shares	N/A
26b	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI	N/A
26c	of which: deferred fee income	N/A
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	N/A

Common Disclosure Template as at 31 December 2014

26e	of which: deferred tax assets not reported in rows 10, 21 and 25	7.1
26f	of which: capitalised expenses	11.9
26g	of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	N/A
26h	of which: covered bonds in excess of asset cover in pools	N/A
26i	of which: undercapitalisation of a non-consolidated subsidiary	N/A
26j	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	2.9
27.0	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	0.0
28.0	Total regulatory adjustments to Common Equity Tier 1	20.7
29.0	Common Equity Tier 1 Capital (CET1)	369.3
Additional Tier 1 Capital: Instruments		
30.0	Directly issued qualifying Additional Tier 1 instruments	N/A
31.0	of which: classified as equity under applicable accounting standards	N/A
32.0	of which: classified as liabilities under applicable accounting standards	N/A
33.0	*Directly issued capital instruments subject to phase out from Additional Tier 1*	N/A
34.0	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	N/A
35.0	*of which: instruments issued by subsidiaries subject to phase out*	N/A
36.0	Additional Tier 1 Capital before regulatory adjustments	0.0
Additional Tier 1 Capital: Regulatory Adjustments		
37.0	Investments in own Additional Tier 1 instruments	N/A
38.0	Reciprocal cross-holdings in Additional Tier 1 instruments	N/A
39.0	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	N/A
40.0	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	N/A
41.0	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	N/A
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	N/A
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	N/A
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	N/A
42.0	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	N/A
43.0	Total regulatory adjustments to Additional Tier 1 capital	0.0
44.0	Additional Tier 1 capital (AT1)	0.0
45.0	Tier 1 Capital (T1=CET1+AT1)	369.3
Tier 2 Capital: Instruments and Provisions		
46.0	Directly issued qualifying Tier 2 instruments	N/A
47.0	*Directly issued capital instruments subject to phase out from Tier 2*	0.0
48.0	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	N/A

Common Disclosure Template as at 31 December 2014

49.0	of which: instruments issued by subsidiaries subject to phase out	N/A
50.0	Provisions	1.8
51.0	Tier 2 Capital before regulatory adjustments	1.8
Tier 2 Capital: Regulatory Adjustments		
52.0	Investments in own Tier 2 instruments	N/A
53.0	Reciprocal cross-holdings in Tier 2 instruments	N/A
54.0	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	N/A
55.0	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	N/A
56.0	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	N/A
56a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	N/A
56b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55	N/A
56c	of which: other national specific regulatory adjustments not reported in rows 56a and 56b	N/A
57.0	Total regulatory adjustments to Tier 2 capital	0.0
58.0	Tier 2 capital (T2)	1.8
59.0	Total capital (TC=T1+T2)	371.1
60.0	Total risk-weighted assets based on APRA standards	3,074.7
Capital Ratios and Buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.01%
62	Tier 1 (as a percentage of risk-weighted assets)	12.01%
63	Total capital (as a percentage of risk-weighted assets)	12.07%
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	2.5%
65	*of which: capital conservation buffer requirement*	2.5%
66	*of which: ADI-specific countercyclical buffer requirements*	N/A
67	*of which: G-SIB buffer requirement (not applicable)*	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	N/A
National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	
71	National total capital minimum ratio (if different from Basel III minimum)	
Amount below thresholds for deductions (not risk-weighted)		
72	Non-significant investments in the capital of other financial entities	N/A
73	Significant investments in the ordinary shares of financial entities	N/A
74	Mortgage servicing rights (net of related tax liability)	N/A

Common Disclosure Template as at 31 December 2014

75	Deferred tax assets arising from temporary differences (net of related tax liability)	N/A
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	1.8
77	Cap on inclusion of provisions in Tier 2 under standardised approach	32.9
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	N/A
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	N/A
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	*Current cap on CET1 instruments subject to phase out arrangements*	N/A
81	*Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)*	N/A
82	*Current cap on AT1 instruments subject to phase out arrangements*	N/A
83	*Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)*	N/A
84	*Current cap on T2 instruments subject to phase out arrangements*	N/A
85	*Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)*	N/A

Common Disclosure Template Reconciliation as at 31 December 2014

	Consolidated Published Statement of Financial Position (A$m)	Adjustment (1) (A$m)	Level 1 Regulatory Statement of Financial Position (A$m)	Reference to Regulatory Statement of Financial Position
Assets				
Cash and cash equivalents	226.0	(15.0)	211.0	Cash and liquid assets
Receivables due from other financial institutions	237.6	(119.2)	118.4	Investment securities & cash and liquid assets
Other receivables	33.2	(10.0)	23.2	Other assets
Loans and receivables	6,516.7	(1,213.4)	5,303.3	Loans and advances
Held to maturity financial assets	1,268.8	0.0	1,268.8	Investment securities
Available for sale financial investments	0.5	0.0	0.5	Other investments
Derivatives	0.6	4.8	5.4	Other assets
Property, plant and equipment	23.3	0.0	23.3	Fixed assets
Other assets	2.8	123.7	126.5	Other assets
Intangibles	3.8	0.0	3.8	Intangible assets
Deferred tax assets	9.0	(1.5)	7.5	Other assets
Total Assets	**8,322.3**	**(1,230.6)**	**7,091.7**	
Liabilities				
Deposits and borrowings	7,663.9	(1,260.2)	6,403.7	Due to financial institutions, deposits & bonds, notes and long-term borrowings
Accounts payable and other liabilities	244.6	26.0	270.6	Creditors and other liabilities
Derivatives	8.0	0.0	8.0	Creditors and other liabilities
Current tax liabilities	3.6	0.0	3.6	Income tax liability
Deferred tax liabilities	0.7	0.0	0.7	Income tax liability

Common Disclosure Template Reconciliation as at 31 December 2014

Provisions	14.8	0.0	14.8	Provisions
Retirement benefit liability	0.3	0.0	0.3	Creditors and other liabilities
Total Liabilities	**7,935.9**	**(1,234.2)**	**6,701.7**	
Net Assets	**386.4**	**3.6**	**390.0**	
Members' Funds				
Retained profits	389.0	0.2	389.2	General reserve & retained profits
Reserves	(2.6)	3.4	0.8	Asset revaluation reserve & cash flow hedge reserve
Total Members' Funds	**386.4**	**3.6**	**390.0**	

(1) Adjustment column reflects entities that are treated as non-consolidated entities and are excluded from the Level 1 Statement of Financial Position

Expanded Regulatory Statement of Financial Position as at 31 December 2014

The following is an expanded Statement of Financial Position under the APRA Level 1 Regulatory Capital that provides details on the components of capital reported in the Common Disclosure Template.

ASSETS		(A$m)	(A$m)	Common Disclosure Template Reference
Cash and liquid assets			275.4	
Investment Securities			1,322.9	
Loans and receivables (net)			5,303.3	
which includes:				
	Gross loans and receivables	5,308.9		
	Provision for impairment - specific	(3.8)		
	Provision for impairment - collective	(1.8)		*Row 50.0*
		5,303.3		
Other Investments			0.5	
Fixed Assets			23.3	
Intangible Assets			3.8	*Row 26f*
Other Assets			162.5	
which includes:	Other Assets	147.3		
	Deferred tax asset	7.1		*Row 26e*
	Securitisation establishment costs	1.6		*Row 26f*
	Commission and agent direct costs	4.0		*Row 26f*
	Debt raising establishment cost	2.5		*Row 26f*
		162.5		
TOTAL ASSETS			**7,091.7**	
LIABILITIES				
Deposits and short term borrowings			5,910.2	
Current Tax Liability			3.6	
Deferred Tax Liability			0.7	
Provisions			14.8	
Bonds, notes and long-term borrowings			493.5	
Creditors and other liabilities			278.9	
TOTAL LIABILITIES			**6,701.7**	
NET ASSETS			**390.0**	

Expanded Regulatory Statement of Financial Position as at 31 December 2014

MEMBERS' FUNDS				
Retained profits			389.2	
which includes:				
	Current year retained earnings	16.2		
	Trust securitisation income (not yet distributed)	2.9		*Row 26j*
	General reserve excluding trust income	370.1		
		389.2		*Row 2.0*
Reserves			0.8	
which includes:				
	Cash flow hedge reserve	(1.7)		*Row 11.0*
	Asset revaluation reserve	2.5		
		0.8		*Row 3.0*
TOTAL MEMBERS' FUNDS			**390.0**	*Row 6.0*

Capital Adequacy as at 31 December 2014

	Risk-Weighted Assets (A$m)
Capital Requirements	
Credit Risk	
Corporate	0.0
Government	0.0
ADIs	452.7
Residential Mortgage	1,836.6
Other Retail	247.2
Other	45.3
Off Balance Sheet	50.7
	2,632.5
Securitisation	25.5
Equity Exposures	0.0
Market Risk	0.0
Operational Risk	416.7
Interest Rate Risk	0.0
	3,074.7
Common Equity Tier 1	12.01%
Tier 1	12.01%
Total Capital Ratio	12.07%

Credit Risk as at 31 December 2014

	Gross Credit Exposure (A$m)	Average Gross Credit Exposure for Quarter (A$m)
Exposure Type		
Cash and Investment Securities	1,585.8	1,515.9
Loans and Advances	5,308.7	5,283.5
Other Assets	131.9	128.2
Total on Balance Sheet Exposures	7,026.4	6,927.6
Loans Approved not yet Advanced	121.1	119.2
Other Off Balance Sheet	5.8	6.0
Total Off Balance Sheet Exposures	126.9	125.2
Total Exposures	7,153.3	7,052.8
Exposure by Portfolio		
Corporate	0.0	0.0
Government	252.9	236.4
ADIs	1,332.9	1,279.5
Residential Mortgage	5,174.3	5,152.2
Other Retail	255.5	250.5
Other	137.7	134.2
	7,153.3	7,052.8

Credit Risk as at 31 December 2014

		Impaired Loans (A$m)		Past Due Loans (A$m)	Specific Provision Balance (A$m)	Charges for Specific Provision (A$m)	Write-Offs (A$m)
Exposure by Portfolio							
Corporate		0.0		0.0	0.0	0.0	0.0
Government		0.0		0.0	0.0	0.0	0.0
ADIs		0.0		0.0	0.0	0.0	0.0
Residential Mortgage		9.9		42.1	1.1	0.2	0.1
Other Retail		4.0		2.5	2.7	0.8	0.2
Other		0.0		0.0	0.0	0.0	0.0
Total	*	13.9	**	44.6	3.8	1.0	0.3

General Reserve for Credit Losses		
General Reserve for Credit Losses		1.8
Total impaired items per accounting disclosure		5.4
Additional items defined as restructured as per the prudential standard		8.5
	*	13.9
Total past due items per accounting disclosure		12.3
Loans under hardship arrangements classified as past due per the prudential standard		32.3
	**	44.6

Securitisation Exposures as at 31 December 2014

	Total Exposures Securitised (A$m)	Recognised Gain or Loss on Sale (A$m)
Securitisation Exposure Types		
Residential Mortgage	0.0	0.0
Total Exposures	0.0	0.0

	On Balance Sheet (A$m)	Off Balance Sheet (A$m)	Total Exposures (A$m)
Securitisation Exposure Types			
Liquidity Facilities	0.0	5.2	5.2
Funding Facilities	0.0	0.0	0.0
Swaps	0.0	22.0	22.0
Holdings of Securities	20.2	0.0	20.2
	20.2	27.2	47.4