



**ALLIGATOR ENERGY LIMITED**

**ACN 140 575 604**

**31 December 2014  
HALF YEAR FINANCIAL REPORT**

**ALLIGATOR ENERGY LIMITED**  
**ACN 140 575 604**

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The information in this report should be read in conjunction with the Annual Report for the year ended 30 June 2014 which is available from the Alligator Energy Limited website:  
[www.alligatorenergy.com.au](http://www.alligatorenergy.com.au)

**ALLIGATOR ENERGY LIMITED**  
**ACN 140 575 604**

**DIRECTORS' REPORT**

Your directors present their report, together with the financial statements of the Group, being the company and its controlled entities, for the half-year ended 31 December 2014.

**Directors**

The following persons were Directors of Alligator Energy Limited ('**Alligator**') during the half-year and up to the date of this report, unless stated otherwise:

John Main	Non-Executive Chairman
Paul Dickson	Non-Executive Director
Andrew Vigar	Non-Executive Director
Peter McIntyre	Non-Executive Director
Robert Sowerby	CEO and Director

**Principal activities**

The principal activity of the Group is mineral exploration. There has been no significant change in the nature of the Group's activities during the half year.

**Dividends**

There were no dividends paid to shareholders during the financial period.

**Review of operations**

**(i) Exploration**

In 2014, the Board and management of Alligator committed to a strategy focusing exclusively on the discovery of deposits with resources greater than 100Mlb U3O8 through a disciplined process of evaluating multiple 'A'-class targets. The company committed to drill testing five of these targets in 2014. This commitment was met by the drill testing of the Orion North, North East Myra, Mintaka, Orion South and Orion East prospects at the Tin Camp Creek Project. A total of 5,965 metres across 34 holes were drilled in the campaign, with three of five targets tested returning positive results and warranting follow up work in 2015. These were the North East Myra, Mintaka and Orion South targets and they will be evaluated further in 2015.

At **NE Myra** uranium mineralisation was intersected in OBR14-111 (3m @ 1489ppm U3O8 from 60m) and OBR14-108 (2m @ 1005ppm U3O8 from 93m) which is located 500 metres to the west and along strike from OBR14-111, indicating the presence of a mineralised structure in this area (8 October ASX announcement).

At **Mintaka**, a best intersection of 4m @ 723ppm U3O8 from 38m, including 1m @ 2299ppm U3O8 was intersected in drill hole OBR14-120. Anomalous uranium (>200ppm U3O8) was intersected in a further three drill holes in the Mintaka area over a 1.5km strike length defined by SAM/MMR anomalies (21 October 2014 ASX release). Strong chlorite alteration with associated sulfide mineralisation was also intersected in drill hole OBRD14-128 which tested a prominent late time Total Field Electromagnetic (TFEM) geophysical anomaly.

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**DIRECTORS' REPORT**

**Review of operations (continued)**

At **Orion South**, extensive radiogenic pathfinder anomalies have been defined by surface sampling and in drill holes OBRD14-124, OBRD14-125 and OBRD14-129 are indicative of the presence of a significant, nearby uranium source. The intersection of strong chlorite alteration at the base of the Kombolgie sandstone in these holes provides further strong encouragement to pursue this target area in 2015.

In addition, evaluation of the Mamadawerre Project area progressed significantly in 2014. An extensive ground reconnaissance program which identified further occurrences of outcropping high grade uranium associated with the Steptoe Fault zone (12 November 2014 ASX release). In late 2014, a detailed VTEM survey was flown over the Steptoe Fault zone to define basement conductors and drill targets for 2015.

A particularly pleasing outcome was the continuing development of innovative techniques from the Company's R&D Program to identify uranium deposits under the Kombolgie Sandstone cover rocks. In particular the innovative application of SAM/MMR geophysical techniques and the Radiogenic pathfinder geochemistry to identify concealed alteration and uranium mineralisation is considered by Alligator to be potential game changers for the company. Results from the SAM/MMR survey were used in part to target drilling in 2014. All uranium mineralisation intersected in the Mintaka area in 2014 occurred in holes targeting the peak of MMR anomalies. In addition, two new substantial radiogenic pathfinder anomalies (TCC-1 and TCC-2) coincident with MMR anomalies have been identified defining two exciting new targets to be further assessed in 2015. The use of these techniques will be expanded to the Beatrice JV tenements in 2015.

Drill focused exploration under Kombolgie Sandstone has been minimal in the Alligator Rivers Uranium Province (ARUP), whereas in the geologically equivalent Athabasca Basin in Canada, in excess of 1 billion lbs U<sub>3</sub>O<sub>8</sub> of high grade resources have been discovered by systematic exploration under the Athabasca sandstone since 1980. Exploration techniques applicable in the Athabasca have not been effective in the ARUP due to differences in the geological setting of the deposits. Developing cost effective techniques that are effective in the ARUP is the focus of Alligator's R&D Program and is a key aspect of the Company's strategy to unlock the potential of the terrane.

A review process of all exploration results will be undertaken in early 2015 in order to assist prioritization of drill targets for the upcoming field season.

**(ii) Capital Raising**

In August and September 2014, the Company completed a \$3.93 million capital raising in two tranches. Firstly through a share placement to sophisticated investors for \$1.23 million which was followed by a fully underwritten non-renounceable rights issue to existing shareholders which raised a further \$2.7 million.

The funds raised will be used to drive the Company's exploration strategy at its project area in the world class Alligators River Uranium Province in the Northern Territory, which is focused on the discovery of large scale uranium deposits.

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**DIRECTORS' REPORT**

**Review of operations (continued)**

**(iii) Beatrice Joint Venture- Farm-In**

On 19 December 2014, Alligator reported that it had executed a Joint Venture Agreement with Cameco Australia Pty Ltd (Cameco) to farm-in to Cameco's Beatrice Project in the Alligator Rivers Uranium Province.

The Beatrice Project is comprised of ELs24291 and 26796 and ELAs26793, 26794, 26795 (held 100% by Cameco) and covers an area of 481km<sup>2</sup>. It is located immediately south of the Tin Camp Creek Project area.

The Beatrice Project area will form a contiguous land holding with Alligator's Tin Camp Creek Project area and will allow Alligator to pursue prospective structures and mineralised trends identified by exploration on the adjacent Tin Camp Creek Project area.

The project area contains known uranium occurrences including the historic Beatrice Prospect (best historic drill intersection of 7 metres at 28,000ppm U3O8 from surface (Queensland Mines Ltd, 1971)).

Alligator plans to commence work on the Beatrice Project early in 2015. Initial work will include systematic sampling of core from Cameco exploration drilling and a re-assessment of existing geophysical data. Structural logging and modelling the geometry of known mineralisation will also be undertaken to guide follow up drilling.

Radiogenic pathfinder sampling and SAM/TFEM geophysical surveys are planned to commence following consultation with the Northern Land Council (NLC) and Traditional Owners in the first quarter of 2015.

Alligator considers that by applying techniques refined over the past two years, the company can quickly and efficiently define top class drill targets within these structural trends.

The company held its annual general meeting on 21 November 2014. All resolutions put to the meeting were passed.

The loss for the consolidated group for the half-year was \$414,155 (half-year to 31 December 2013: \$437,386 loss).

**ALLIGATOR ENERGY LIMITED**  
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**DIRECTORS' REPORT**

**Matters subsequent to the end of the half year**

On 23 January 2015, the Company issued 1,125,000 ordinary shares to Non-Executive Directors under the terms of the Directors' Fee Plan approved by shareholders at the 2014 AGM. The share issue related to directors' fees for the quarter ended 31 December 2014.

On 13 February 2015, the Company issued 2,747,059 ordinary shares to employees and contractors under the short-term performance incentive arrangements in place for the 2014 calendar year.

No other matter or circumstance has arisen since 31 December 2014 that has significantly affected, or may significantly affect;

- a) The Group's operations in future financial years, or
- b) The results of those operations in future financial years, or
- c) The Group's state of affairs in future financial years.

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of Directors.



**Robert Sowerby**  
**Director and CEO**

**Brisbane, 13 March 2015**

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF ALLIGATOR ENERGY LIMITED**

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2014, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

*PKF Hacketts*

**PKF HACKETTS AUDIT**



**Shaun Lindemann  
Partner**

Brisbane, 13 March 2015

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	Note	31 December 2014 \$	31 December 2013 \$
Other income – interest		39,198	55,137
Accounting and audit fees		(8,500)	(22,273)
Consultants and professional fees		(86,540)	(142,529)
Directors' fees		(98,550)	(70,114)
Employee benefits expense		(61,704)	(62,568)
Share-based payments		(36,567)	-
Depreciation		(9,688)	(22,161)
Occupancy expenses		(26,082)	(44,196)
Stock exchange and share registry fees		(32,908)	(26,022)
Investor relations		(23,839)	-
Travel and accommodation expenses		(13,954)	(4,412)
Insurance		(38,389)	(70,454)
Impairment of E&E costs		(1,215)	(1,641)
Other expenses		(15,417)	(26,153)
		<hr/>	<hr/>
Loss before income tax		(414,155)	(437,386)
Income tax benefit		-	-
		<hr/>	<hr/>
<b>Profit /(loss) for the period</b>		<b>(414,155)</b>	<b>(437,386)</b>
		<hr/>	<hr/>
<b>Other comprehensive income</b>		-	-
		<hr/>	<hr/>
<b>Total comprehensive income/(loss) for the period</b>		<b>(414,155)</b>	<b>(437,386)</b>
		<hr/>	<hr/>
<b>Profit/(loss) attributable to members of the parent entity</b>		<b>(414,155)</b>	<b>(437,386)</b>
		<hr/>	<hr/>
<b>Total comprehensive income/(loss) attributable to members of the parent entity</b>		<b>(414,155)</b>	<b>(437,386)</b>
		<hr/>	<hr/>
<b>Earnings per share for loss from continuing operations attributable to the ordinary equity holders of the company</b>		<b>Cents</b>	<b>Cents</b>
Basic profit/( loss) per share		(0.15)	(0.25)
Diluted profit/(loss) per share		(0.15)	(0.25)



**ALLIGATOR ENERGY LIMITED**  
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**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2014**

	Note	31 December 2014 \$	30 June 2014 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents		2,981,076	2,048,744
Trade and other receivables		92,872	605,109
<b>Total Current Assets</b>		3,073,948	2,653,853
<b>Non-Current Assets</b>			
Trade and other receivables		212,021	223,592
Property, plant and equipment		260,884	254,938
Exploration expenditure	5	18,149,831	15,622,265
<b>Total Non-Current Assets</b>		18,622,736	16,100,795
<b>Total Assets</b>		21,696,684	18,754,648
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables		129,896	564,029
<b>Total Current Liabilities</b>		129,896	564,029
<b>Total Liabilities</b>		129,896	564,029
<b>Net Assets</b>		21,566,788	18,190,619
<b>EQUITY</b>			
Contributed equity	6	25,954,697	22,200,940
Reserves		446,800	458,233
Accumulated losses		(4,834,709)	(4,468,554)
<b>Total Equity</b>		21,566,788	18,910,619

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	Contributed equity \$	Options Reserve \$	Accumulated Losses \$	Total \$
<b>Balance at 1 July 2013</b>	20,412,361	843,908	(3,988,938)	17,267,331
Total comprehensive income/(loss) for the period	-	-	(437,386)	(437,386)
<b>Transactions with owners in their capacity as owners:</b>				
Contributions of equity, net of transaction costs	-	-	-	-
Share options – value of expense	-	-	-	-
Options lapsed	-	(29,134)	29,134	-
Issue of ordinary shares	1,846,016	-	-	1,846,016
Capital raising costs	(57,437)	-	-	(57,437)
<b>Balance at 31 December 2013</b>	22,200,940	814,774	(4,397,190)	18,618,524
<b>Balance at 1 July 2014</b>	22,200,940	458,233	(4,468,554)	18,190,619
Total comprehensive income/(loss) for the period	-	-	(414,155)	(414,155)
<b>Transactions with owners in their capacity as owners:</b>				
Contributions of equity, net of transaction costs	-	-	-	-
Share options – value of expense	-	36,567	-	36,567
Options lapsed	-	(48,000)	48,000	-
Issue of ordinary shares	4,042,735	-	-	4,042,735
Capital raising costs	(288,978)	-	-	(288,978)
<b>Balance at 31 December 2014</b>	25,954,697	446,800	(4,834,709)	21,566,788

**ALLIGATOR ENERGY LIMITED**  
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**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

	<b>31 December 2014 \$</b>	<b>31 December 2013 \$</b>
<b>Cash flows from operating activities</b>		
Receipts	-	-
Interest received	26,379	51,043
Payments to suppliers	(527,826)	(589,449)
R&D Tax Offset	558,333	635,213
NTGS Collaborative Grants Received	35,000	-
	<hr/>	<hr/>
<b>Net cash inflow(outflow) from operating activities</b>	91,886	96,807
<b>Cash flows from investing activities</b>		
Payments for exploration expenditure	(2,831,818)	(1,772,788)
(Payments for)/Refunds of security deposits	-	20,303
(Purchase of) / Proceeds from sale of property, plant and equipment	(81,493)	(14,316)
	<hr/>	<hr/>
<b>Net cash inflow(outflow) from investing activities</b>	(2,913,311)	(1,766,801)
<b>Cash flows from financing activities</b>		
Proceeds on issue of shares	4,042,735	1,846,016
Payment of capital raising costs	(288,978)	(57,437)
	<hr/>	<hr/>
<b>Net cash inflow(outflow) from financing activities</b>	3,753,757	1,788,579
	<hr/>	<hr/>
Net increase (decrease) in cash held	932,332	118,585
Cash at beginning of financial period	2,048,744	2,657,901
	<hr/>	<hr/>
<b>Cash at the end of financial period</b>	<u>2,981,076</u>	<u>2,776,486</u>

# **ALLIGATOR ENERGY LIMITED**

**ACN 140 575 604**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014**

### **Note 1            Summary of significant accounting policies**

#### **Basis of preparation of half-year financial statements**

Alligator Energy Limited is a publicly listed company incorporated and domiciled in Australia. The company was incorporated on 17 November 2009.

These general purpose interim financial statements for the half-year reporting period ended 31 December 2014 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Alligator Energy Ltd and its controlled entities (the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2014, together with any public announcements made during the half-year.

These interim financial statements were authorised for issue on 13 March 2014.

#### **Accounting Policies**

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

#### **New and revised accounting requirements applicable to the current half-year reporting period (continued)**

The Group has adopted all of the new and revised Standards and Interpretations that are relevant to its operations and effective for the current half year. Adoption has not resulted in any changes to the Group's accounting policies and has no effect on the amounts reported for the current or prior half-years.

#### **Principles of consolidation**

At 31 December 2014, ASIC approved the deregistration of two dormant subsidiaries being Asia Pacific Gold Pty Ltd and Chillagoe Resources Pty Ltd. The deconsolidation of these two entities resulted in a consolidation adjustment of \$6,303, principally as a result of intercompany loan forgiveness.

# ALLIGATOR ENERGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

### Note 2 Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

#### *Critical judgements in applying the entity's accounting policies*

The company has capitalised exploration expenditure of \$18,149,831 (30 June 2014: \$15,622,265). This amount includes costs directly associated with exploration and the purchase of exploration properties. These costs are capitalised as an intangible asset until assessment and/or drilling of the permit is complete and the results have been evaluated. These direct costs include employee remuneration, materials, rentals, camp costs and payments to contractors for services such as drilling and geotech surveys. The expenditure is carried forward until such a time as the area moves into the development phase, is abandoned or sold. Given exploration activities have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of recoverable resources and the difficulty in forecasting cash flows to assess the fair value of exploration expenditure there is uncertainty as to the carrying value of exploration expenditure. The ultimate recovery of the carrying value of exploration expenditure is dependent upon the successful development and commercial exploitation or, alternatively, sale of the interest in the tenements. The Directors are of the opinion that the exploration expenditure is recoverable for the amount stated in the financial report.

### Note 3 Segment information

The group operates solely within one business segment, being the mining and exploration industry in Australia.

### Note 4 Dividend

No dividend has been paid during the half-year ended 31 December 2014 and none is proposed.

### Note 5 Exploration expenditure

	31 December 2014	30 June 2014
<b>Exploration phase property costs</b>		
Geological, geophysical, drilling and other expenditure – at cost	18,149,831	15,622,265
<hr/>		
The capitalised exploration expenditure carried forward has been determined as follows:		
Opening balance – 1 July	15,622,265	14,234,376
Expenditure incurred or tenements acquired during the period	2,563,781	2,589,541
R&D Tax Offset/ NTGS Collaborative Grant	(35,000)	(1,193,548)
Impairment write down	(1,215)	(8,104)
	<hr/> 18,149,831	<hr/> 15,622,265

# ALLIGATOR ENERGY LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

### Note 6 Equity securities issued

Issues of ordinary share capital during the half year:

Date	Details	Number of shares	Issue Price \$	\$
30 June 2014	Balance	205,761,162		22,200,940
1 Aug 2014	Placement	30,750,000	0.04	1,230,000
4 Sept 2014	Rights Issue	67,574,625	0.04	2,702,985
	Capital raising costs	-		(288,978)
3 Dec 2014	Directors' Fee Plan	2,574,113	0.043	109,750
31 Dec 2014	Balance	<u>306,659,900</u>		<u>25,954,697</u>

### Note 7 Contingent liabilities

There have been no changes in contingent liabilities since the end of the previous annual reporting period, 30 June 2014.

### Note 8 Events occurring after the end of the interim period

On 23 January 2015, the Company issued 1,125,000 ordinary shares to Non-Executive Directors under the terms of the Directors' Fee Plan approved by shareholders at the 2014 AGM. The share issue related to directors' fees for the quarter ended 31 December 2014.

On 13 February 2015, the Company issued 2,747,059 ordinary shares to employees and contractors under the short-term performance incentive arrangements in place for the 2014 calendar year.

No other matter or circumstance has arisen since 31 December 2014 that has significantly affected, or may significantly affect:

- The Group's operations in future financial years, or
- The results of those operations in future financial years, or
- The Group's state of affairs in future financial years.

**ALLIGATOR ENERGY LIMITED**  
**ACN 140 575 604**

**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 7 to 13 are in accordance with the *Corporations Act 2001*, including:
  - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
  - b. giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Robert Sowerby**  
**Director and CEO**

**Brisbane, 13 March 2015**

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF ALLIGATOR ENERGY LIMITED**

**Report on the Half-Year Financial Report**

We have reviewed the accompanying half-year financial report of Alligator Energy Limited ("the Company") and its controlled entities ("the consolidated entity"), which comprises the consolidated statement of financial position as at 31 December 2014, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Alligator Energy Limited and its controlled entities, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Alligator Energy Limited and its controlled entities is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2014 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

*Inherent Uncertainty regarding capitalised Exploration Expenditure*

Without qualification to the review conclusion expressed above, attention is drawn to the following matter:

As a result of the matter described in Note 2 to the financial statements, there is uncertainty as to whether the company will be able to recover the carrying value of exploration expenditure for the amount recorded in the financial report. The ultimate recovery of the carrying value of exploration expenditure, and future exploration expenditure, is dependent upon the successful development and commercial exploitation or, alternatively, sale of the interests in the tenements.

*PKF Hacketts*

**PKF HACKETTS AUDIT**



**Shaun Lindemann**  
**Partner**

Brisbane, 13 March 2015

**ALLIGATOR ENERGY LIMITED**  
**ACN 140 575 604**

**COMPETENT PERSON'S STATEMENT**

The information included in the Directors' Report in relation to exploration activities during the half year ended 31 December 2014 is extracted from the Quarterly Activities Report for the quarter ended 31 December 2014 and is available to view on the Company's website- [www.alligatorenergy.com.au](http://www.alligatorenergy.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.