

IML INVESTORS MUTUAL LTD
I N V E S T M E N T M A N A G E R S

ABN 14 078 030 752

AFS Licence No. 229988

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Investors Mutual Ltd
Company:	ASX		
Fax:	1300 135 638	Fax:	(02) 9232 7511
Page 1 of:	9 Pages (incl. Coversheet)	Date:	16 March 2015
Subject:	Form – 604 Notice of Change of interests of Substantial Holder		

To whom it may concern,

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Energy Developments Limited.

Should you require any further information, please call on the number below.

Kind regards,

Investors Mutual Limited
Direct phone (02) 8224 0500

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme Energy Developments LimitedACN/ARSN 053 410 263**1. Details of substantial holder(1)**Name Investors Mutual LimitedACN/ARSN (if applicable) 078 030 752There was a change in the interests of the
substantial holder on 12/03/2015The previous notice was given to the company on 18/07/2013The previous notice was dated 18/07/2013**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	15,102,586	9.13%	17,568,840	10.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 3	

Signature

print name

LINDA KWONG

capacity

Co-SECRETARY

sign here

Linda Kwong

date

16/3/2015.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Investors Mutual Limited
ACN/ ARSN: 078 030 752

Annexure 1 of page 1

3. Changes in relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Ordinary Units	Person's Votes Affected
2-Dec-13	Investors Mutual Limited	OS-PUR	295800	116000	116000
12-Dec-13	Investors Mutual Limited	OS-PUR	122,268.56	23712	23712
13-Dec-13	Investors Mutual Limited	OS-PUR	102,709.56	20095	20095
16-Dec-13	Investors Mutual Limited	OS-PUR	4,736.16	897	897
28-Feb-14	Investors Mutual Limited	OS-PUR	19936.85	3767	3767
28-Mar-14	Investors Mutual Limited	OS-PUR	167455.88	33431	33431
31-Mar-14	Investors Mutual Limited	OS-PUR	7800.00	1560	1560
3-Jun-14	Investors Mutual Limited	OS-PUR	72583.09	13965	13965
4-Jun-14	Investors Mutual Limited	OS-PUR	8335.68	1600	1600
5-Jun-14	Investors Mutual Limited	OS-PUR	265000.00	50000	50000
31-Jul-14	Investors Mutual Limited	OS-PUR	229402.66	95760	95760
19-Aug-14	Investors Mutual Limited	OS-PUR	998000.00	200000	200000
22-Aug-14	Investors Mutual Limited	OS-PUR	663670.00	133000	133000
1-Sep-14	Investors Mutual Limited	OS-PUR	267992.70	53385	53385
1-Sep-14	Investors Mutual Limited	OS-PUR	190760.00	38000	38000
1-Sep-14	Investors Mutual Limited	OS-PUR	190760.00	38000	38000
1-Sep-14	Investors Mutual Limited	OS-PUR	1206732.70	240385	240385
1-Sep-14	Investors Mutual Limited	OS-PUR	1506000.00	300000	300000
1-Sep-14	Investors Mutual Limited	OS-PUR	1506000.00	300000	300000
1-Sep-14	Investors Mutual Limited	OS-PUR	1089340.00	217000	217000
1-Sep-14	Investors Mutual Limited	OS-PUR	486940.00	97000	97000
1-Sep-14	Investors Mutual Limited	OS-PUR	486940.00	97000	97000
2-Sep-14	Investors Mutual Limited	OS-PUR	172720.00	34000	34000
2-Sep-14	Investors Mutual Limited	OS-PUR	193040.00	38000	38000
2-Sep-14	Investors Mutual Limited	OS-PUR	401320.00	79000	79000
2-Sep-14	Investors Mutual Limited	OS-PUR	381000.00	75000	75000
10-Sep-14	Investors Mutual Limited	OS-PUR	15450.00	3000	3000
10-Sep-14	Investors Mutual Limited	OS-PUR	46350.00	9000	9000
10-Sep-14	Investors Mutual Limited	OS-PUR	56650.00	11000	11000
10-Sep-14	Investors Mutual Limited	OS-PUR	77250.00	15000	15000
10-Sep-14	Investors Mutual Limited	OS-PUR	20600.00	4000	4000
10-Sep-14	Investors Mutual Limited	OS-PUR	15450.00	3000	3000
10-Sep-14	Investors Mutual Limited	OS-PUR	56650.00	11000	11000
10-Sep-14	Investors Mutual Limited	OS-PUR	36050.00	7000	7000
10-Sep-14	Investors Mutual Limited	OS-PUR	36050.00	7000	7000
17-Oct-14	Investors Mutual Limited	OS-PUR	13189.33	2447	2447
17-Oct-14	Investors Mutual Limited	OS-PUR	128152.64	23776	23776
17-Oct-14	Investors Mutual Limited	OS-PUR	102410.00	19000	19000
17-Oct-14	Investors Mutual Limited	OS-PUR	134750.00	25000	25000
17-Oct-14	Investors Mutual Limited	OS-PUR	172480.00	32000	32000
12-Nov-14	Investors Mutual Limited	OS-PUR	204800.00	40000	40000
12-Nov-14	Investors Mutual Limited	OS-PUR	179200.00	35000	35000

12-Nov-14	Investors Mutual Limited	OS-PUR	51000.00	10000	10000
13-Nov-14	Investors Mutual Limited	OS-PUR	57079.20	11192	11192
12-Nov-14	Investors Mutual Limited	OS-PUR	51000.00	10000	10000
14-Nov-14	Investors Mutual Limited	OS-PUR	108291.12	21192	21192
14-Nov-14	Investors Mutual Limited	OS-PUR	274958.88	53808	53808
17-Nov-14	Investors Mutual Limited	OS-PUR	2830.94	554	554
30-Dec-14	Investors Mutual Limited	OS-PUR	53660.00	10000	10000
12-Jan-15	Investors Mutual Limited	OS-PUR	15600.00	3000	3000
12-Jan-15	Investors Mutual Limited	OS-PUR	8210.80	1579	1579
12-Jan-15	Investors Mutual Limited	OS-PUR	1336.40	257	257
12-Jan-15	Investors Mutual Limited	OS-PUR	1211.60	233	233
14-Jan-15	Investors Mutual Limited	OS-PUR	89250.00	17000	17000
14-Jan-15	Investors Mutual Limited	OS-PUR	22428.00	4272	4272
12-Jan-15	Investors Mutual Limited	OS-PUR	5116.80	984	984
14-Jan-15	Investors Mutual Limited	OS-PUR	5428.50	1034	1034
14-Jan-15	Investors Mutual Limited	OS-PUR	36750.00	7000	7000
15-Jan-15	Investors Mutual Limited	OS-PUR	16191.00	3084	3084
15-Jan-15	Investors Mutual Limited	OS-PUR	157500.00	30000	30000
15-Jan-15	Investors Mutual Limited	OS-PUR	68549.25	13057	13057
15-Jan-15	Investors Mutual Limited	OS-PUR	109746.00	20904	20904
14-Jan-15	Investors Mutual Limited	OS-PUR	5250.00	1000	1000
15-Jan-15	Investors Mutual Limited	OS-PUR	13907.25	2649	2649
16-Jan-15	Investors Mutual Limited	OS-PUR	21008.44	3994	3994
16-Jan-15	Investors Mutual Limited	OS-PUR	24453.74	4649	4649
16-Jan-15	Investors Mutual Limited	OS-PUR	165779.42	31517	31517
16-Jan-15	Investors Mutual Limited	OS-PUR	157800.00	30000	30000
16-Jan-15	Investors Mutual Limited	OS-PUR	103553.62	19687	19687
29-Jan-15	Investors Mutual Limited	OS-PUR	30539.56	5806	5806
30-Jan-15	Investors Mutual Limited	OS-PUR	50695.88	9638	9638
3-Feb-15	Investors Mutual Limited	OS-PUR	11383.92	1956	1956
4-Feb-15	Investors Mutual Limited	OS-PUR	1128228.21	189615	189615
4-Feb-15	Investors Mutual Limited	OS-PUR	15470.26	2600	2600
24-Feb-15	Investors Mutual Limited	OS-PUR	157750.00	25000	25000
24-Feb-15	Investors Mutual Limited	OS-PUR	315500.00	50000	50000
9-Mar-15	Investors Mutual Limited	OS-PUR	295488.00	48600	48600
9-Mar-15	Investors Mutual Limited	OS-PUR	130112.00	21400	21400
9-Mar-15	Investors Mutual Limited	OS-PUR	304000.00	50000	50000
9-Mar-15	Investors Mutual Limited	OS-PUR	91200.00	15000	15000
9-Mar-15	Investors Mutual Limited	OS-PUR	395200.00	65000	65000
10-Mar-15	Investors Mutual Limited	OS-PUR	181800.00	30000	30000
10-Mar-15	Investors Mutual Limited	OS-PUR	121200.00	20000	20000
11-Mar-15	Investors Mutual Limited	OS-PUR	1168481.00	190000	190000
11-Mar-15	Investors Mutual Limited	OS-PUR	41819.32	6800	6800
11-Mar-15	Investors Mutual Limited	OS-PUR	36284.41	5900	5900
11-Mar-15	Investors Mutual Limited	OS-PUR	370273.18	60208	60208
11-Mar-15	Investors Mutual Limited	OS-PUR	36899.40	6000	6000
11-Mar-15	Investors Mutual Limited	OS-PUR	318042.08	51715	51715
11-Mar-15	Investors Mutual Limited	OS-PUR	338244.50	55000	55000
11-Mar-15	Investors Mutual Limited	OS-PUR	553491.00	90000	90000
11-Mar-15	Investors Mutual Limited	OS-PUR	276745.50	45000	45000
11-Mar-15	Investors Mutual Limited	OS-PUR	184497.00	30000	30000
23-Jul-13	Investors Mutual Limited	OS-SAL	-71461.035	-13635	-13635

24-Jul-13	Investors Mutual Limited	OS-SAL	-37069.6815	-7157	-7157
31-Jul-13	Investors Mutual Limited	OS-SAL	-76586.7487	-15373	-15373
1-Aug-13	Investors Mutual Limited	OS-SAL	-132350	-26470	-26470
2-Aug-13	Investors Mutual Limited	OS-SAL	-173890	-34778	-34778
5-Aug-13	Investors Mutual Limited	OS-SAL	-76110	-15222	-15222
13-Aug-13	Investors Mutual Limited	OS-SAL	-35000	-7000	-7000
13-Aug-13	Investors Mutual Limited	OS-SAL	-100000	-20000	-20000
13-Aug-13	Investors Mutual Limited	OS-SAL	-115000	-23000	-23000
14-Aug-13	Investors Mutual Limited	OS-SAL	-100000	-20000	-20000
14-Aug-13	Investors Mutual Limited	OS-SAL	-75000	-15000	-15000
14-Aug-13	Investors Mutual Limited	OS-SAL	-150000	-30000	-30000
14-Aug-13	Investors Mutual Limited	OS-SAL	-225000	-45000	-45000
14-Aug-13	Investors Mutual Limited	OS-SAL	-100000	-20000	-20000
14-Aug-13	Investors Mutual Limited	OS-SAL	-100000	-20000	-20000
14-Oct-13	Investors Mutual Limited	OS-SAL	-132500	-25000	-25000
18-Oct-13	Investors Mutual Limited	OS-SAL	-53000	-10000	-10000
21-Oct-13	Investors Mutual Limited	OS-SAL	-159300	-30000	-30000
22-Oct-13	Investors Mutual Limited	OS-SAL	-105464.75	-19625	-19625
23-Oct-13	Investors Mutual Limited	OS-SAL	-185804.5	-35000	-35000
23-Oct-13	Investors Mutual Limited	OS-SAL	-93533.9853	-17619	-17619
23-Oct-13	Investors Mutual Limited	OS-SAL	-92902.25	-17500	-17500
25-Oct-13	Investors Mutual Limited	OS-SAL	-79800	-15000	-15000
25-Oct-13	Investors Mutual Limited	OS-SAL	-53200	-10000	-10000
25-Oct-13	Investors Mutual Limited	OS-SAL	-133000	-25000	-25000
28-Oct-13	Investors Mutual Limited	OS-SAL	-132500	-25000	-25000
28-Oct-13	Investors Mutual Limited	OS-SAL	-66250	-12500	-12500
28-Oct-13	Investors Mutual Limited	OS-SAL	-66250	-12500	-12500
29-Oct-13	Investors Mutual Limited	OS-SAL	-105607.8	-19926	-19926
29-Oct-13	Investors Mutual Limited	OS-SAL	-106000	-20000	-20000
30-Oct-13	Investors Mutual Limited	OS-SAL	-115025	-21500	-21500
30-Oct-13	Investors Mutual Limited	OS-SAL	-115025	-21500	-21500
4-Nov-13	Investors Mutual Limited	OS-SAL	-162000	-30000	-30000
4-Nov-13	Investors Mutual Limited	OS-SAL	-108000	-20000	-20000
4-Nov-13	Investors Mutual Limited	OS-SAL	-108000	-20000	-20000
4-Nov-13	Investors Mutual Limited	OS-SAL	-162000	-30000	-30000
12-Nov-13	Investors Mutual Limited	OS-SAL	-87516.1	-16058	-16058
13-Nov-13	Investors Mutual Limited	OS-SAL	-163509	-30000	-30000
18-Nov-13	Investors Mutual Limited	OS-SAL	-114000	-20000	-20000
18-Nov-13	Investors Mutual Limited	OS-SAL	-114000	-20000	-20000
20-Nov-13	Investors Mutual Limited	OS-SAL	-28650	-5000	-5000
21-Nov-13	Investors Mutual Limited	OS-SAL	-48655.2	-8536	-8536
22-Nov-13	Investors Mutual Limited	OS-SAL	-14044.8	-2464	-2464
25-Nov-13	Investors Mutual Limited	OS-SAL	-63081.9	-11067	-11067
26-Nov-13	Investors Mutual Limited	OS-SAL	-40374.8059	-7073	-7073
26-Nov-13	Investors Mutual Limited	OS-SAL	-88018.3323	-15441	-15441
27-Nov-13	Investors Mutual Limited	OS-SAL	-73912.3216	-12857	-12857
28-Nov-13	Investors Mutual Limited	OS-SAL	-41113.6794	-7143	-7143
29-Nov-13	Investors Mutual Limited	OS-SAL	-57730	-10000	-10000
2-Dec-13	Investors Mutual Limited	OS-SAL	-295800	-116000	-116000
2-Dec-13	Investors Mutual Limited	OS-SAL	-58526	-10000	-10000
3-Dec-13	Investors Mutual Limited	OS-SAL	-26755.2	-4645	-4645
4-Dec-13	Investors Mutual Limited	OS-SAL	-47972.6575	-8275	-8275

27-Dec-13	Investors Mutual Limited	OS-SAL	-10745.8637	-1651	-1651
2-Jan-14	Investors Mutual Limited	OS-SAL	-17312.4	-2748	-2748
6-Jan-14	Investors Mutual Limited	OS-SAL	-24885	-3950	-3950
10-Jan-14	Investors Mutual Limited	OS-SAL	-101640	-16940	-16940
13-Jan-14	Investors Mutual Limited	OS-SAL	-62556	-10426	-10426
15-Jan-14	Investors Mutual Limited	OS-SAL	-7404	-1234	-1234
16-Jan-14	Investors Mutual Limited	OS-SAL	-24861.5266	-4142	-4142
24-Jan-14	Investors Mutual Limited	OS-SAL	-23802.4	-4000	-4000
30-Jan-14	Investors Mutual Limited	OS-SAL	-28800	-4800	-4800
31-Jan-14	Investors Mutual Limited	OS-SAL	-7200	-1200	-1200
3-Feb-14	Investors Mutual Limited	OS-SAL	-37079.254	-6142	-6142
4-Feb-14	Investors Mutual Limited	OS-SAL	-21600	-3600	-3600
5-Feb-14	Investors Mutual Limited	OS-SAL	-21661.92	-3600	-3600
10-Feb-14	Investors Mutual Limited	OS-SAL	-10800	-1800	-1800
19-Feb-14	Investors Mutual Limited	OS-SAL	-14975	-2500	-2500
31-Jul-14	Investors Mutual Limited	OS-SAL	-229402.656	-95760	-95760
10-Oct-14	Investors Mutual Limited	OS-SAL	-116193.4	-22090	-22090
10-Oct-14	Investors Mutual Limited	OS-SAL	-118071.22	-22447	-22447
17-Oct-14	Investors Mutual Limited	OS-SAL	-550981.97	-102223	-102223
5-Nov-14	Investors Mutual Limited	OS-SAL	-43447.35	-8121	-8121
5-Nov-14	Investors Mutual Limited	OS-SAL	-46282.85	-8651	-8651
13-Nov-14	Investors Mutual Limited	OS-SAL	-14744.1	-2891	-2891
13-Nov-14	Investors Mutual Limited	OS-SAL	-42335.1	-8301	-8301
24-Feb-15	Investors Mutual Limited	OS-SAL	-475325.99	-75329	-75329

Investors Mutual Limited**ACN/ ARSN: 078 030 752****Annexure 2 of page 1****4. Present relevant interests**

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant Interest	Number of Securities	Person's votes
Investors Mutual Limited	Sandhurst Trustees Ltd - IMSAN	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,102,705	1,102,705
Investors Mutual Limited	State Street – IMCF14	Investors Mutual Limited	Ability to influence the voting and disposal of shares	1,670,000	1,670,000
Aurora Investment Management Pty Ltd (Aurora)	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Aurora holds over 20% of the voting power in IML pursuant to section 608(3)(a)	14,796,135	14,796,135
Treasury Group Limited	RBC Global Services Australia Pty Ltd	Investors Mutual Limited	Controls Aurora pursuant to Section 608(3)(b)	As above	As above

Investors Mutual Limited**ACN/ ARSN:****078 030 752****Annexure 3 of page 2****6. Addresses**

Name	Address
Investors Mutual Limited	Level 24, 25 Bligh Street, Sydney NSW 2000.
Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Aurora Investment Management Pty Limited	Level 14, 39 Martin Place, Sydney NSW 2000
RBC Global Services Australia Pty Limited	Level 17, 2 Park Street, SYDNEY NSW 2000
Sandhurst Trustees Pty Ltd	Bendigo Bank, Level 1, 410 Collins Street Melbourne, VIC 3000
State Street	Level 15, 120 Collins Street, MELBOURNE, Victoria, 3000