

16 March 2015

US Masters Residential Property Fund
URF Notes First Interest Payment

Dixon Advisory & Superannuation Services Limited (**Responsible Entity**), as responsible entity for the US Masters Residential Property Fund (the **Fund** or **URF**), is pleased to advise the first interest payment in relation to URF Notes (ASX Code: URFHA).

URF Notes carry a fixed interest rate of 7.75% per annum.

Period begins on and includes	24 December 2014
Periods ends on but excludes	31 March 2015
Days in period	97
Interest payable per URF Note ¹	\$2.06
Record date	23 March 2015
Payment date	31 March 2015

¹ Rounded to the nearest Australian cent as per Clause 5.3 of the URF Note terms

For further information contact:
 Alex MacLachlan
 1300 454 801

The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.