

16 March 2015

Market Information NZX Limited Level 2, NZX Centre 11 Cable Street Wellington New Zealand Company Announcements Office Australian Securities Exchange Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000 Australia

Cyclone Pam not expected to affect TOWER in the Pacific Islands

TOWER Limited (NZX/ASX: TWR) advises that it does not expect to be affected by Cyclone Pam in the Pacific Islands.

TOWER has a long-standing presence in the Pacific Islands with representation in seven territories including the Solomon Islands and Fiji, both of which have been affected by the storm. The company does not have any exposure in Vanuatu.

Chief Financial Officer Michael Boggs said today that TOWER did not expect to be impacted by storm damage in the territories in which it operates but remained on standby to assist its customers who may be affected by Cyclone Pam's arrival in New Zealand.

TOWER said its thoughts were with all those impacted by the storm, reportedly the biggest seen in the Pacific for 30 years.

ENDS

Michael Boggs Chief Financial Officer TOWER Limited ARBN 088 481 234 Incorporated in New Zealand

For further information, please contact: Tracey Palmer Head of Corporate Communications Mobile: +64 21 837 860

Email: tracey.palmer@tower.co.nz