



**ASX Announcement**

16 March, 2015

**RUBICOR ANNOUNCES PLACEMENT TO RAISE  
APPROXIMATELY \$780,000 AS WELL AS A RIGHTS ISSUE TO  
RAISE APPROXIMATELY \$500,000**

**HIGHLIGHTS:**

- » Rubicor to place \$A779,927 of new shares at \$0.047 per share.
- » Rubicor will invite existing Shareholders to participate in an approximate \$500,000 (or such greater amount as determined by the Company) non-renounceable rights issue at the same price of 4.7c per share, details of which will be provided following discussions with potential underwriters.
- » The new funds will be used to accelerate completion of Rubicor's integrated technology platform which will contribute to improved operating performance and a reduction in costs, and for general working capital.
- » Leading technology investor Carthona Capital takes a strategic stake with a view to assisting Rubicor to enhance and grow its involvement in technology solutions that enhance and add value to the recruitment process.

Rubicor Group Limited (RUB or the Company) is pleased to announce it has entered into a binding subscription agreement with Carthona Strategic Trust ("Carthona") an investment entity managed by leading technology investment and advisory company Carthona Capital Pty Limited (the "Placement"). The placement is to raise \$779,927 at a subscription price of \$0.047 per share. The subscription price represents a 16% discount to the 30 day volume weighted average price of Rubicor shares traded on the ASX up to and including 13 March, 2015. The Placement is being made within Rubicor's issue capacity under ASX Listing Rule 7.1.

Pursuant to the terms of the placement, Carthona is granted the right to appoint a Director to the Board. Carthona intends to appoint a person as soon as practicable. The timing of this is expected to be in line with new initiatives taken in the technology strategy.

Rubicon's Chairman John Pettigrew said, "The Rubicon board is continuing to focus on the current strategic plan of growth and operational improvement. The positive results of this have been outlined in our previous announcements and reports. For some time the Group has been looking at ways to commercialise technology solutions that enhance the recruitment process and add value to clients and candidates. We believe this will be crucial to the long term success of recruitment companies of the future. We are delighted to welcome the Carthona group as a supportive and valuable investor in planning, developing and implementing this strategy."

**Enquiries:**

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**About Rubicon**

The Rubicon Group is one of Australasia's largest recruitment services companies providing services throughout Australia, New Zealand, and South East Asia. Operating as a network of 18 specialist recruitment brands, the Group offers search, selection, bulk recruitment, professional and support level contracting services and organisational development.

Established in 2005, The Rubicon Group operates from 19 offices and specialists in the provision of permanent and contract recruitment across the Public and Private Sector including Digital, Technology & Media Communications, Medical, Health & Science, Financial, Professional & Business Services, Legal, HR and S&M, Industrial, Engineering, Resources, Trades & Hospitality, Business Support & Contact Centres.

The combined strength of our house of brands further cements Rubicon's position as diverse and widely networked organisation with a consummate ability to match talent with global opportunities. More information is available at [www.rubicon.com.au](http://www.rubicon.com.au)

**About Carthona**

Carthona Capital is a boutique venture investor and adviser focusing on start-ups, growth companies, and special situations, based in Sydney, Australia.

With a focus on technology, the firm is largely sector agnostic and invests using its own capital, in collaboration with high net worths, family offices and institutions, on a deal by deal basis. More information is available at [www.carthonacapital.com](http://www.carthonacapital.com)