



FAXBERICHT

DATUM
16-3-2015
AANTAL PAGINA'S
INCLUSIEF VOORBLAD
8

AFZENDER
Hr. K.L. Cimmermans

AAN

t.a.v. Australian Securities Exchange

FAXNUMMER
00061293470005

Zijn er problemen met de ontvangst van deze fax, neem dan contact op met nummer: 0205943497

Onderwerp:

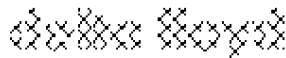
Please find enclosed the notification in McPherson.

Kindest regards,

Kasper Cimmermans

Met vriendelijke groet,

Hr. K.L. Cimmermans

**FAX**

Delta Lloyd N.V.

DATE
16.03.2015**SUBJECT**

Notice of change of interests of substantial holder

UNIT

Legal

PAGES + COVER

HANDLED BY

Mr. K. Cimmermans

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TOAustralian Securities Exchange
Company Announcements Office**FAX**

+61 2 9347 0005

If there are any problems with the receipt of this message, please contact TEL +31 20 594 35 99

Dear Sir, Madam,

Pursuant to Section 671B of the Corporations Act, Delta Lloyd N.V. and its subsidiaries disclose a change of interests of substantial holder in McPherson's Ltd. The enclosed ASIC Form 604 discloses all required details.

Please note that a copy of this notification has also been sent to McPherson's Ltd.

For safety reasons we prefer not to provide credit card details. Would you please send us an invoice to the following address:

Delta Lloyd Asset Management N.V.
Suzanne van Wingerden
Amstelplein 6 (M18.04)
NL- 1096 BC Amsterdam
The Netherlands

Please be so kind to confirm receiving this notification in good order by email:

diam_funds@deltalloyd.nl

Yours faithfully,

Mr. K. Cimmermans
Delta Lloyd Asset Management N.V.
Amstelplein 6 (M18.04)
NL- 1096 BC Amsterdam
The Netherlands

Form 804
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme McPherson's Limited

ACN/ARSN 004 058 419

1. Details of substantial holder (1)

Name Delta Lloyd N.V. and its associates listed in annexure A

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 12/ 02/ 2015

The previous notice was given to the company on 25/ 02/ 2015

The previous notice was dated 26/ 02/ 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	9,345,586	9.67%	9,317,831	9.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Delta Lloyd Azis Deelnemingen Fonds N.V.	Delta Lloyd Azis Deelnemingen Fonds N.V.	The current registered holder	Registered holder and has a relevant interest under section 608 (1)	4,214,272 ordinary shares	4.35%
Delta Lloyd L. Asian Participation Fund	Delta Lloyd L. Asian Participation Fund	The current registered holder	Registered holder and has a relevant interest under section 608 (1)	4,113,558 ordinary shares	4.25%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

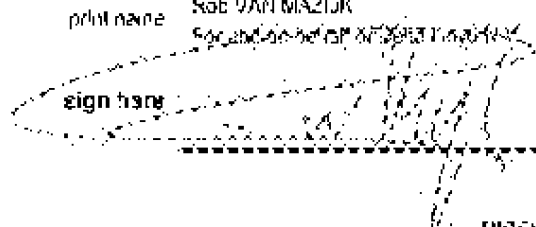
Name and ACN/ARSN (if applicable)	Nature of association
See annexure A	Related bodies corporate

7. Addressee

The addressee of persons named in this form are as follows:

Name	Address
See annexure A	

Signature

print name	Rob VAN MAZIK	capacity	Board Member Delta Lloyd Asset Management N.V.
sign here		date	16/ 03/ 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form, as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 8 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement, or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 2 pages referred to in Form E04 Notice of change of interests of substantial holder signed by me and dated 16/03/ 2015



ROB VAN MAZIK,
Board Member of Delta Lloyd Asset Management N.V.
for and on behalf of Delta Lloyd N.V.

16 march 2015

Holder of relevant interest	Nature of relevant interest	Class and number of securities	Nature of association	Address
Delta Lloyd Azië Deelnemingen Fonds N.V.	Direct holder of the shares	4,204,272 ordinary shares	Collective investment scheme (corporation)	Amstelplein 5 NL-1096 SC Amsterdam The Netherlands
Delta Lloyd I Asian Participation Fund	Direct holder of the shares	4,113,559 ordinary shares	Collective investment scheme (corporation)	Boulevard Prince-Henri 9 L-1724 Luxembourg Grand-Duchy of Luxembourg
Delta Lloyd Levensverzekering N.V.	>50% investor in Delta Lloyd Azië Deelnemingen Fonds N.V.	4,204,272 ordinary shares	Related body corporate of Delta Lloyd N.V.	Spaklerweg 4 NL-1096 BA Amsterdam The Netherlands
Delta Lloyd Houdstermaatschappij Verzekeringen N.V.	100% owner of Delta Lloyd Levensverzekering N.V.	4,204,272 ordinary shares	Related body corporate of Delta Lloyd N.V.	Spaklerweg 4 NL-1096 BA Amsterdam The Netherlands
Delta Lloyd Asset Management N.V.	Investment manager of Delta Lloyd Azië Deelnemingen Fonds N.V. and Delta Lloyd I Asian Participation Fund	8,317,831 ordinary shares	Related body corporate of Delta Lloyd N.V.	Amstelplein 6 NL-1096 SC Amsterdam The Netherlands
DLAM Holding B.V.	100% owner of Delta Lloyd Asset Management N.V.	8,317,831 ordinary shares	Related body corporate of Delta Lloyd N.V.	Amstelplein 6 NL-1096 SC Amsterdam The Netherlands
Delta Lloyd N.V.	100% owner of Delta Lloyd Houdstermaatschappij Verzekeringen N.V. and DLAM Holding B.V.	8,317,831 ordinary shares	Parent company	Amstelplein 6 NL-1096 SC Amsterdam The Netherlands

